



The Canadian Real Estate Association News Release

Canadian home sales drop in May following April's record

Ottawa, ON, June 15, 2016

According to statistics¹ released today by The Canadian Real Estate Association (CREA), national home sales dropped in May 2016 after having set an all-time monthly record in April.

Highlights:

- **National home sales dropped 2.8% from April to May.**
- **Actual (not seasonally adjusted) activity was up 9.6% compared to May 2015.**
- **The number of newly listed homes fell 3.2% from April to May.**
- **The MLS® Home Price Index (HPI) rose 12.5% year-over-year in May.**
- **The national average sale price climbed 13.2% in May from one year ago; net of Greater Toronto and Greater Vancouver, it advanced 9.1% year-over-year.**

The number of homes trading hands via Canadian MLS® Systems fell by 2.8 percent month-over-month in May 2016 after having broken all previous monthly sales records in April. (Chart A)

Sales activity dropped in May from the previous month in about 70 percent of all markets, led by those in British Columbia and Ontario where the number of homes listed for sale has fallen to multi-year or all-time lows.

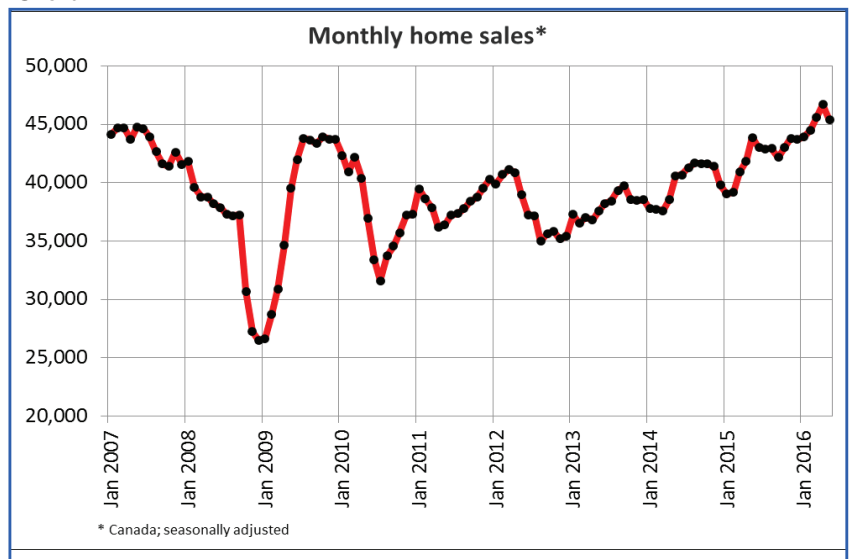
"National sales activity is still strong, even after coming off the record levels of the past couple of months," said CREA President Cliff Iverson. "But, there are housing markets where sales continue to reflect a cautious mood among homebuyers and uncertainty about the local economy," he added. "All real estate is local, and REALTORS® remain your best source for information about sales and listings where you live or might like to in the future."

"Many of the housing markets in BC and Ontario that led the monthly decline in national sales are also places where months of inventory have fallen to all-time lows," said Gregory Klump, CREA's Chief Economist. "This suggests a lack of supply may be starting to rein in sales amid a continuation of strong housing demand."

Actual (not seasonally adjusted) sales activity was up 9.6 percent year-over-year in May 2016 and stood 15.1 percent above the 10-year average for the month of May.

The number of newly listed homes fell by 3.2 percent in May 2016 compared to April. New supply was down in about two-thirds of all local markets, led by the Fraser Valley, Victoria, Edmonton, Montreal and Quebec City.

Chart A



* Data table available to media upon request, for purposes of reprinting only.

¹ All figures in this release except price measures are seasonally adjusted unless otherwise noted. Removing normal seasonal variations enables meaningful analysis of monthly changes and fundamental trends.

The national sales-to-new listings ratio edged up to 64.8 percent in May 2016 – the ratio’s tightest reading since October 2009. A sales-to-new listings ratio between 40 and 60 percent is generally consistent with balanced housing market conditions, with readings below and above this range indicating buyers’ and sellers’ markets respectively.

The ratio was above 60 percent in about half of all local housing markets in May, virtually all of which are located in British Columbia, in addition to housing markets in and around Toronto and across Southwestern Ontario.

The number of months of inventory is another important measure of the balance between housing supply and demand. It represents the number of months it would take to completely liquidate current inventories at the current rate of sales activity.

There were 4.7 months of inventory on a national basis at the end of May 2016, which is unchanged from April’s reading and the lowest level in more than six years. Months of inventory have been trending lower since early 2015, reflecting increasingly tighter housing markets in B.C. and Ontario. It currently sits at or below two months in a growing number of local markets in British Columbia, the GTA and environs and in Southwestern Ontario.

The Aggregate Composite MLS® HPI rose by 12.5 percent on a year-over-year basis in May 2016, the biggest gain since February 2007. (Chart B)

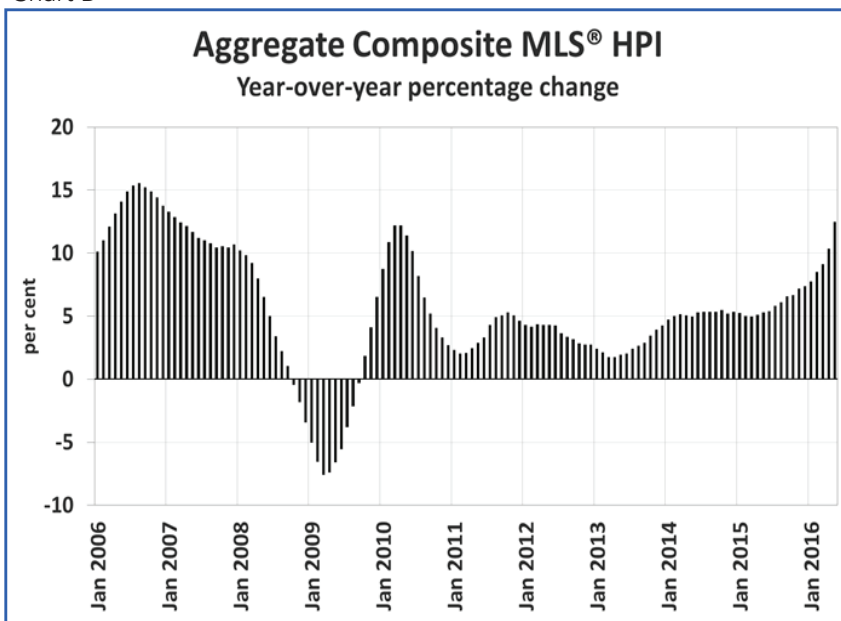
For the fourth consecutive month, year-over-year price growth accelerated for all Benchmark property types tracked by the index.

Two-storey single family home prices continued to post the biggest year-over-year gain (+14.7 percent), followed by one-storey single family homes (+12.7 percent), townhouse/row units (+11.6 percent), and apartment units (+8.6 percent).

While 9 of the 11 markets tracked by the MLS® HPI posted year-over-year price gains in May, price growth among housing markets continues to vary widely.

Greater Vancouver (+29.7 percent) and the Fraser Valley (+31.7 percent) posted the largest gains, followed by Greater Toronto (+15.0 percent), Victoria (+13.9 percent), and Vancouver Island (+9.5 percent). By contrast, prices fell by -3.9 percent and -2.3 percent in Calgary and Saskatoon respectively.

Chart B



* Data table available to media upon request, for purposes of reprinting only.

Year-over-year price growth advanced further into positive territory in Regina (+3.4 percent) and strengthened further in Ottawa (+1.3 percent) and Greater Montreal (+1.9 percent). Home prices in Greater Moncton recorded their tenth consecutive year-over-year gain, rising 8.2 percent from where they stood one year earlier. (Table 1)

The MLS® Home Price Index (MLS® HPI) provides a better gauge of price trends than is possible using averages because average price is prone to being distorted by changes in the mix of sales activity.

The national average price continues to be pulled upward by sales activity in Greater Vancouver and Greater Toronto, which remain two of Canada's tightest, most active and expensive housing markets. The actual (not seasonally adjusted) national average price for homes sold in May 2016 was \$509,460, up 13.2 percent on a year-over-year basis.

If these two housing markets are excluded from calculations, the average price is a more modest \$375,532 and the year-over-year gain is trimmed to 9.1 percent.

Even then, this reflects a tug of war between strong average price gains in housing markets around the GTA and in British Columbia versus flat or declining average prices elsewhere in Canada. The average price for Canada net of sales in British Columbia and Ontario in May 2016 was down 0.7 percent year-over-year to \$310,007.

Table 1

MLS® Home Price Index Benchmark Price							
Composite HPI:	May 2016	Percentage Change vs.					
		1 month ago	3 months ago	6 months ago	12 months ago	3 years ago	5 years ago
Aggregate	\$555,000	2.89	6.75	9.21	12.48	24.27	32.10
Lower Mainland	\$786,500	5.42	12.25	18.93	30.16	45.54	45.25
Greater Vancouver	\$889,100	5.25	11.77	18.00	29.71	48.31	46.91
Fraser Valley	\$593,800	5.91	13.66	21.59	31.66	39.02	41.70
Vancouver Island	\$341,000	2.32	6.87	7.42	9.45	16.03	10.10
Victoria	\$506,700	2.65	8.05	11.75	13.89	19.45	11.23
Calgary	\$436,500	-0.25	-0.99	-3.11	-3.94	7.71	14.90
Regina	\$297,700	2.06	5.70	7.46	3.38	-1.59	9.41
Saskatoon	\$306,200	0.61	1.50	0.31	-2.30	-0.52	8.66
Greater Toronto	\$635,700	3.43	7.93	10.97	14.96	34.13	48.79
Ottawa	\$337,100	1.00	2.51	2.17	1.34	1.28	5.52
Greater Montreal	\$309,900	0.50	1.90	2.35	1.90	2.94	8.99
Greater Moncton	\$158,600	1.21	0.07	0.45	8.18	7.92	7.22

Interactive tables and charts for MLS® Home Price Index data on Composite, Single family homes (including separate indices for one- and two-storey homes), Townhouse/row units, and Apartment units are available at www.homepriceindex.ca/hpi_tool_en.html.

Data table available to media upon request, for purposes of reprinting only.

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PLEASE NOTE: The information contained in this news release combines both major market and national sales information from MLS® Systems from the previous month.

CREA cautions that average price information can be useful in establishing trends over time, but does not indicate actual prices in centres comprised of widely divergent neighbourhoods or account for price differential between geographic areas. Statistical information contained in this report includes all housing types.

MLS® Systems are co-operative marketing systems used only by Canada's real estate Boards to ensure maximum exposure of properties listed for sale.

The Canadian Real Estate Association (CREA) is one of Canada's largest single-industry trade associations, representing more than 115,000 REALTORS® working through some 90 real estate Boards and Associations.

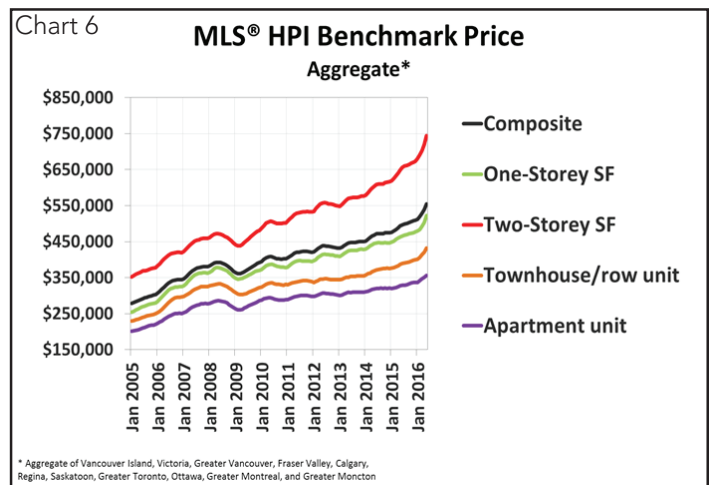
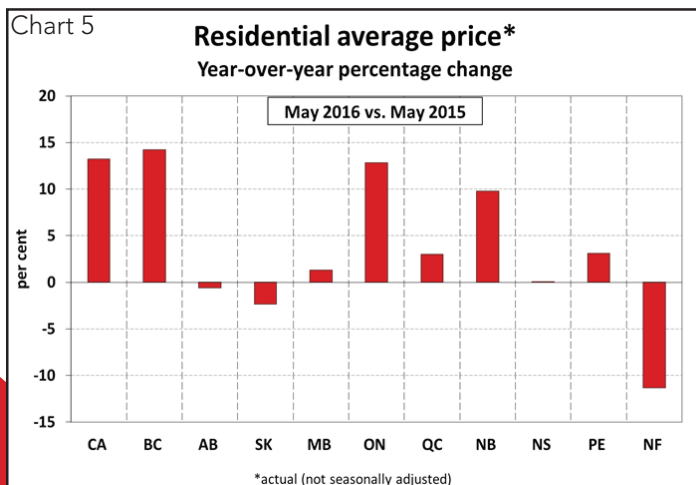
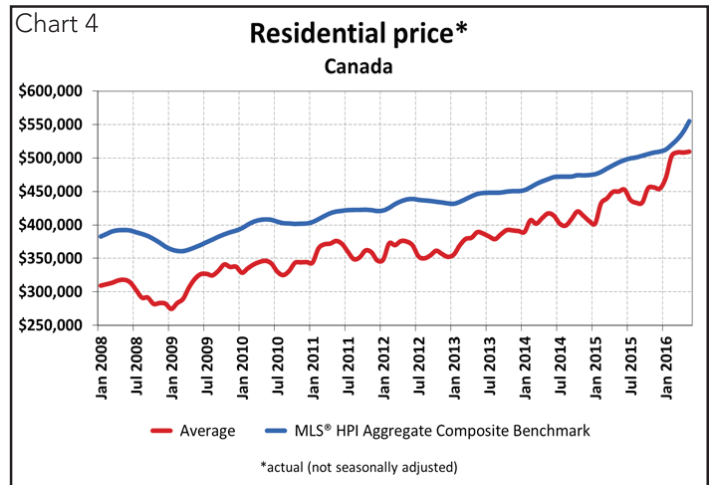
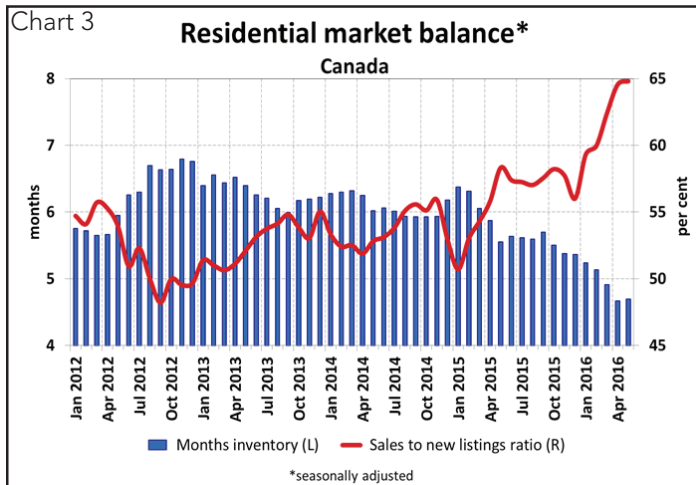
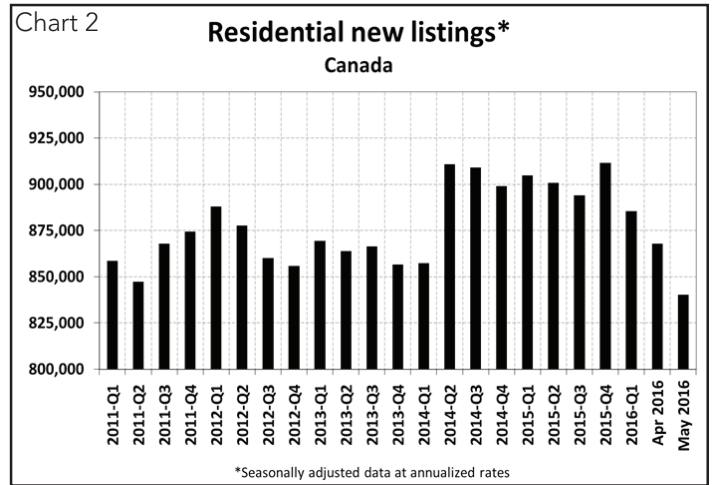
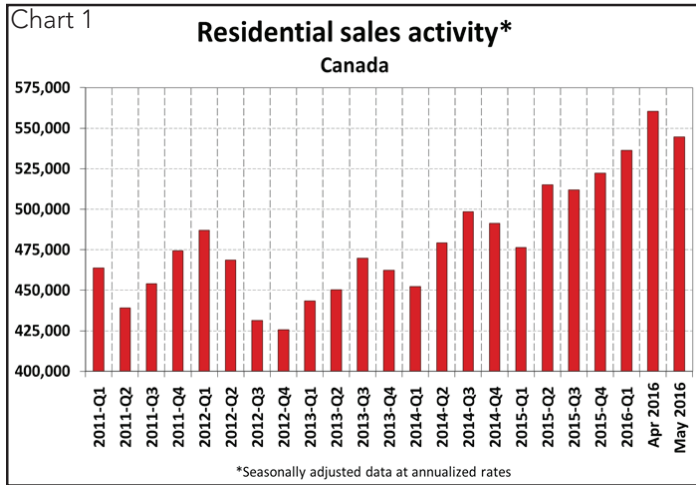
Further information can be found at <http://crea.ca/statistics>.

For more information, please contact:

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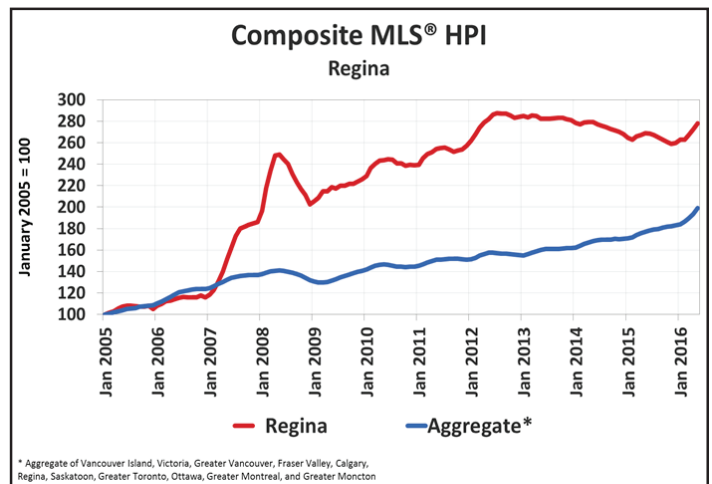
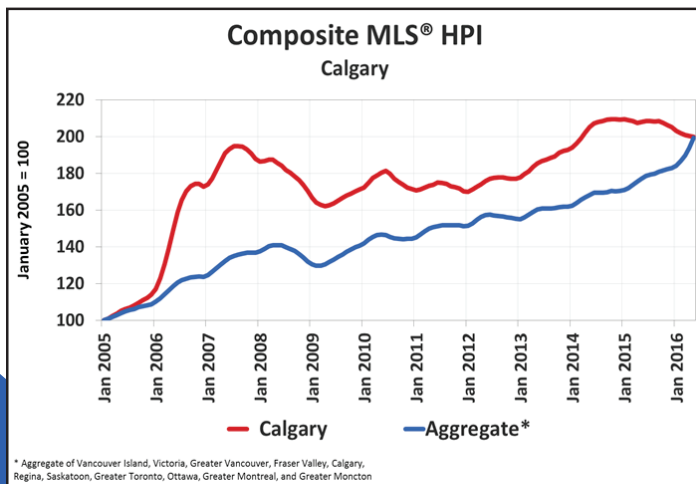
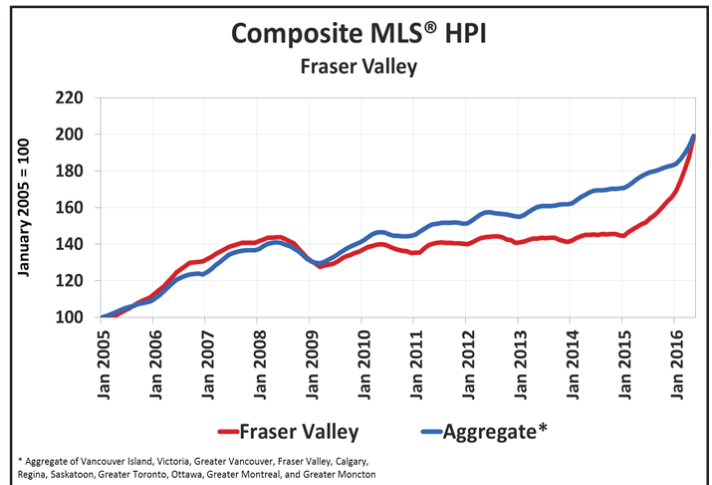
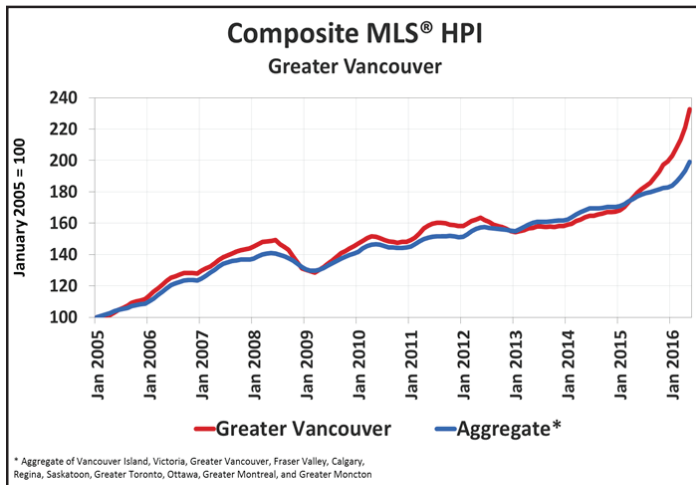
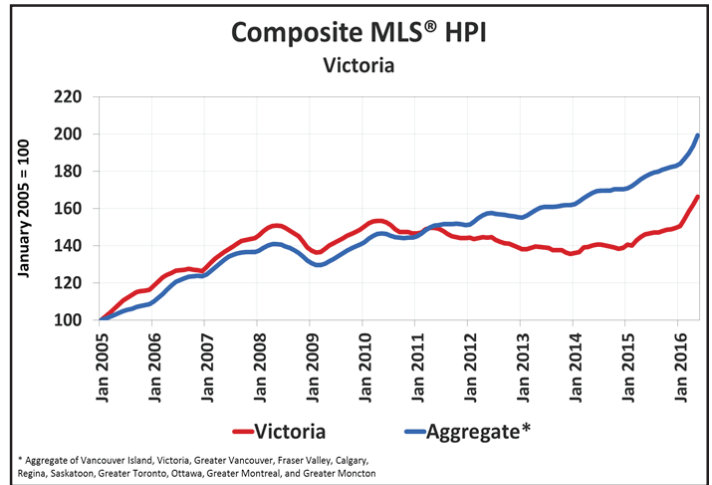
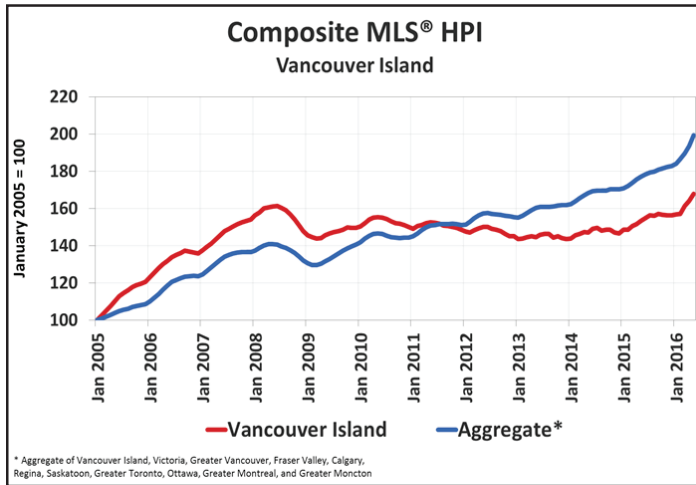


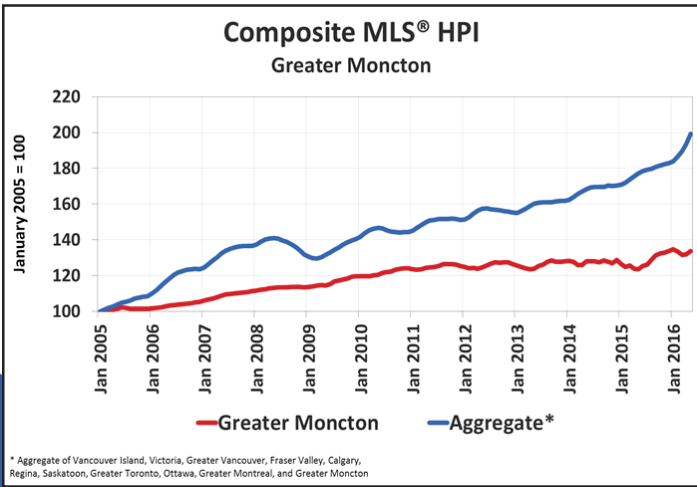
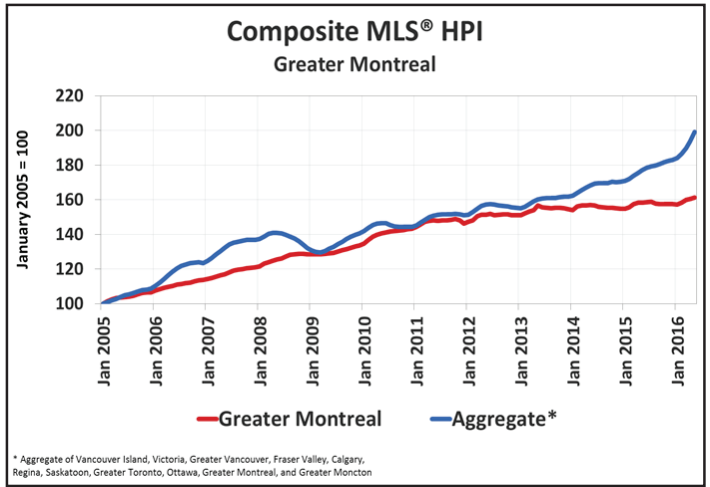
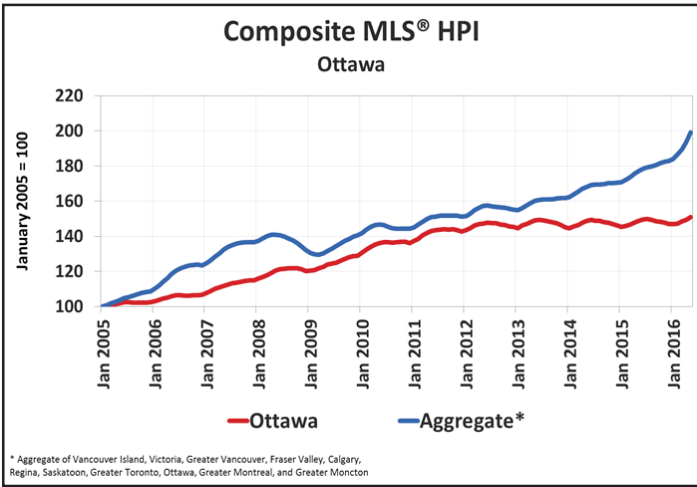
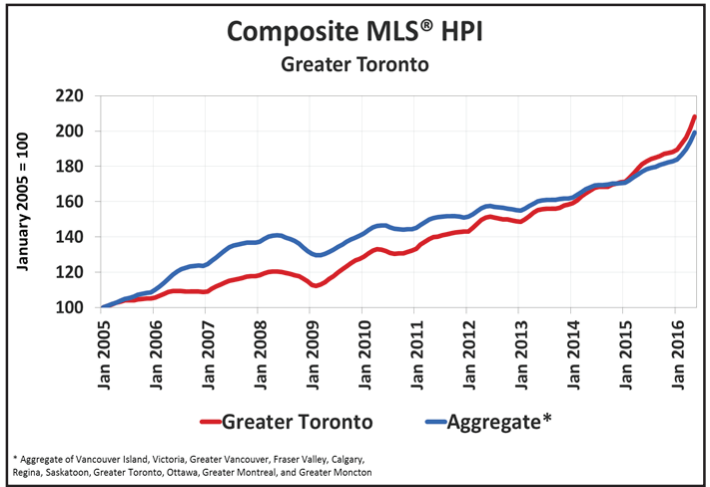
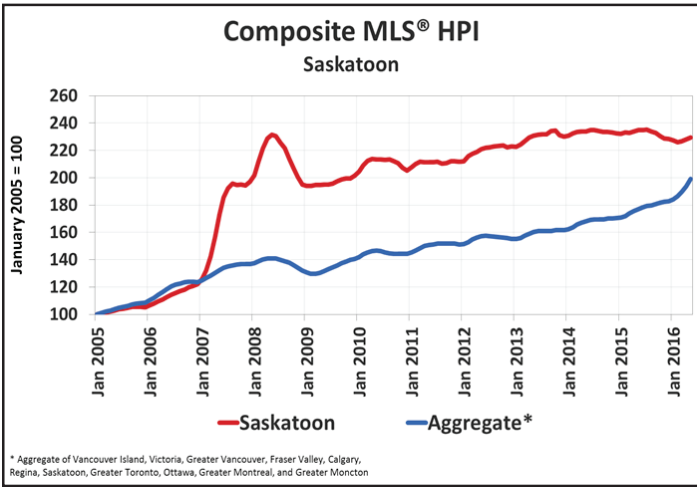
National Charts





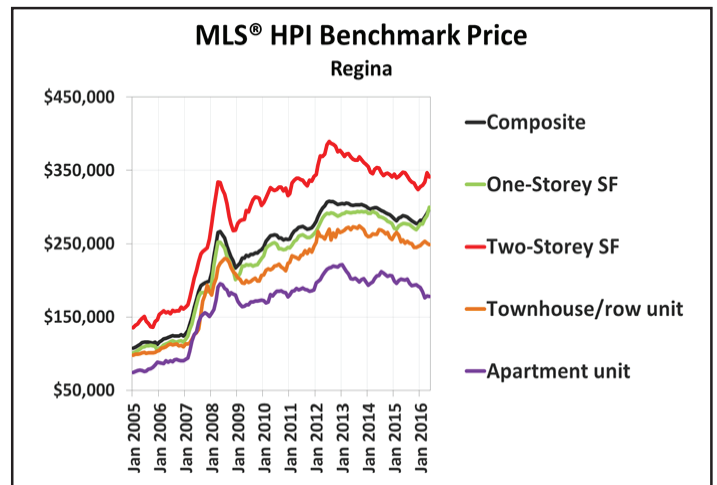
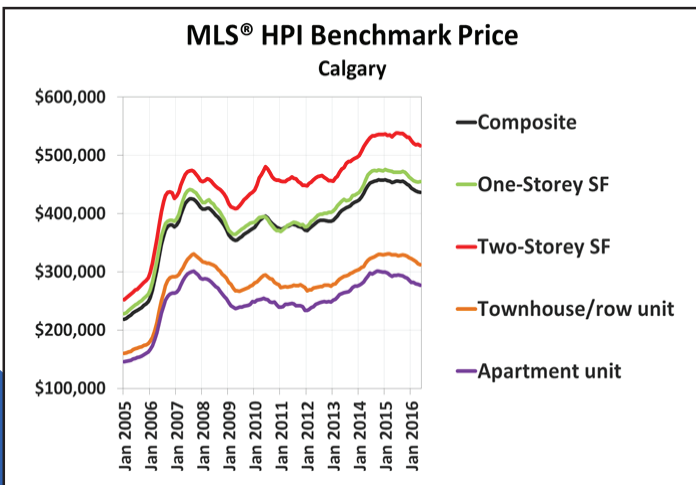
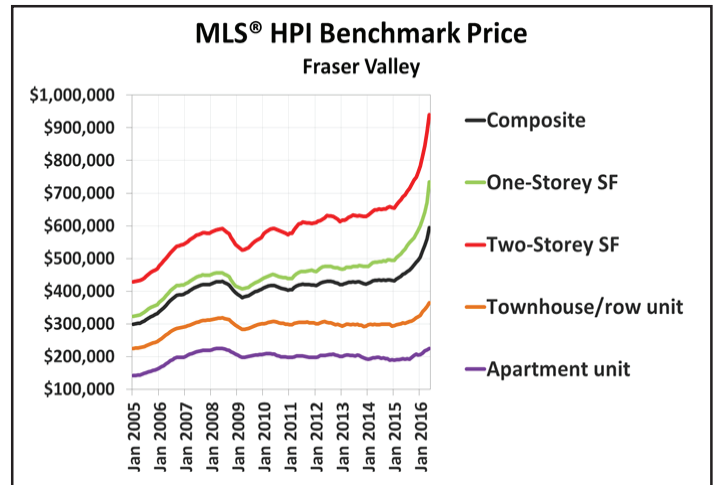
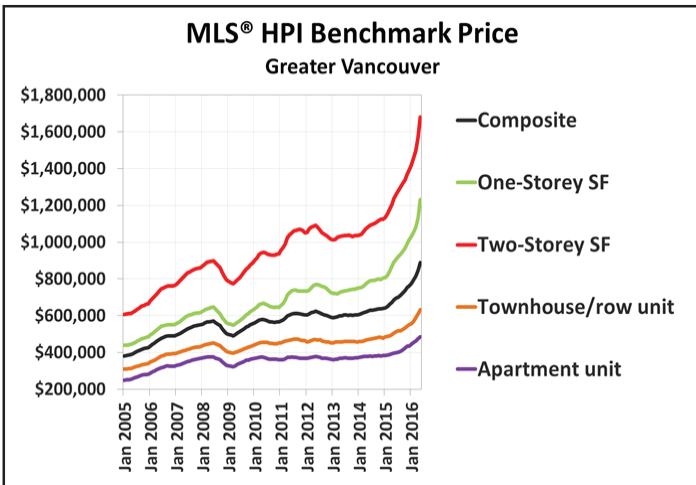
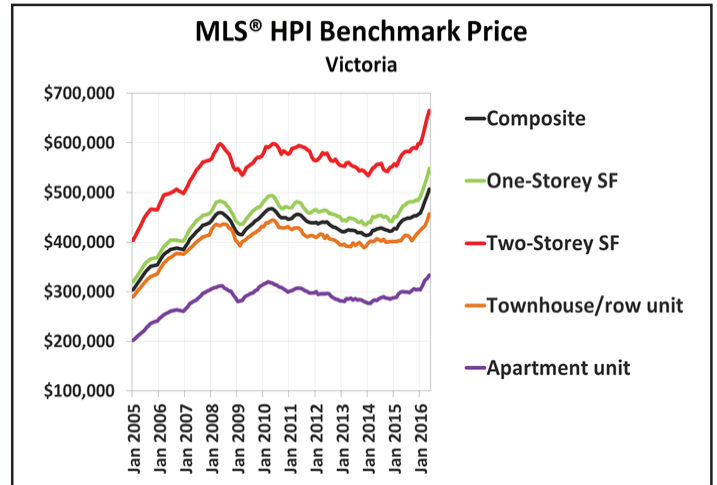
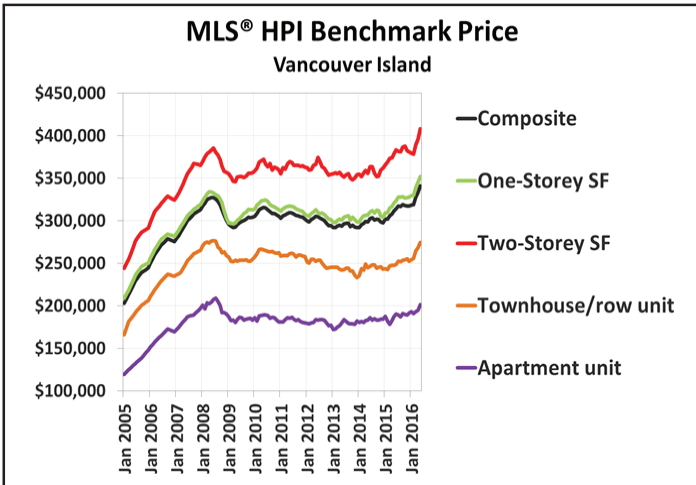
MLS® Home Price Index

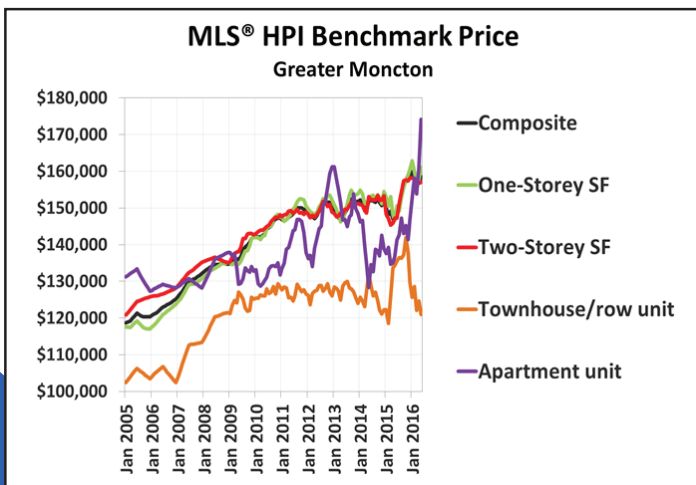
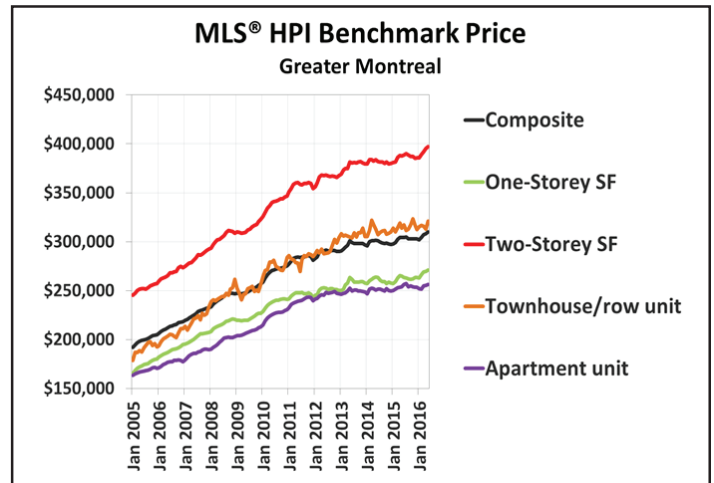
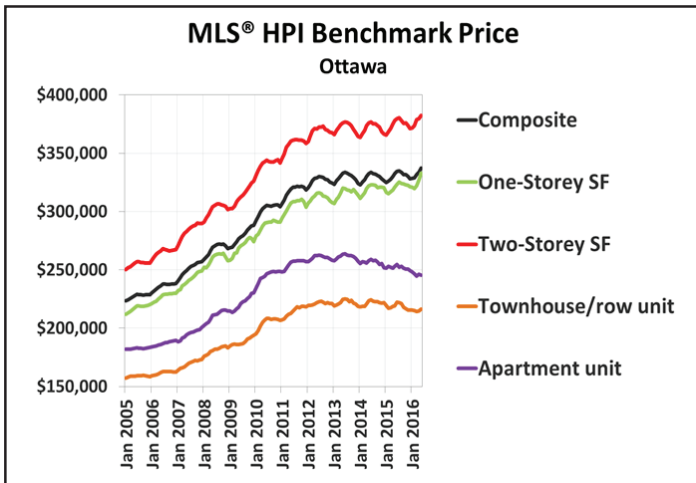
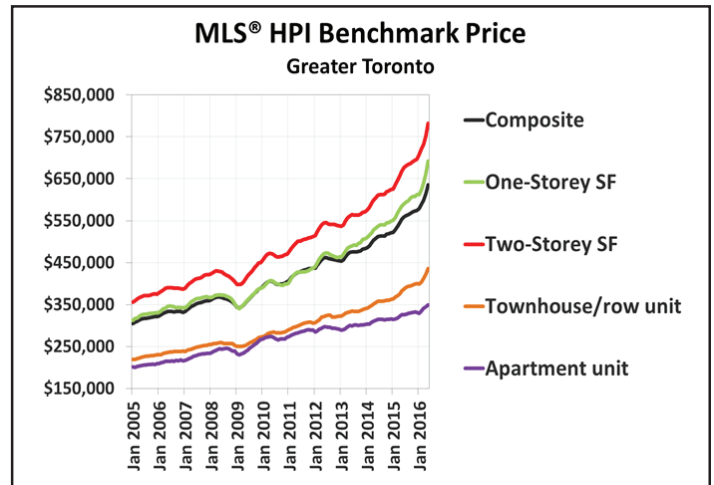
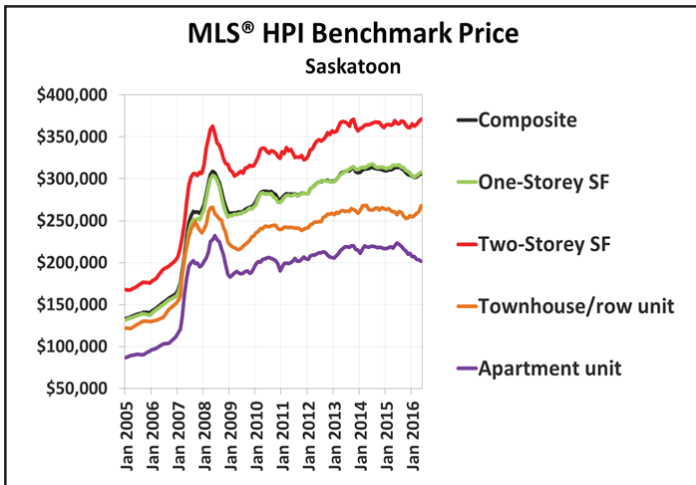






MLS® Home Price Index





**Dollar Volume over MLS® Systems of Select Canadian Real Estate Boards & Associations
May 2016**

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	May 2016	Apr 2016	monthly percentage change	May 2016	May 2015	year-over-year percentage change	May 2016	Apr 2016	monthly percentage change	May 2016	May 2015	year-over-year percentage change
Fraser Valley	1,673.0	1,774.0	-5.7	2,118.0	1,136.8	86.3	1,589.5	1,661.0	-4.3	2,021.6	1,082.5	86.8
Greater Vancouver	4,247.9	4,518.9	-6.0	5,318.2	3,794.9	40.1	4,104.2	4,409.2	-6.9	5,182.5	3,754.1	38.0
Victoria	558.5	589.9	-5.3	748.6	470.6	59.1	527.3	547.0	-3.6	721.4	459.2	57.1
Calgary	934.8	915.5	2.1	1,247.5	1,378.1	-9.5	870.1	852.8	2.0	1,162.6	1,280.4	-9.2
Edmonton	612.5	622.0	-1.5	864.4	849.6	1.7	535.2	539.3	-0.8	758.3	754.7	0.5
Regina	96.6	88.7	9.0	131.6	108.1	21.7	92.2	85.8	7.5	125.4	106.0	18.3
Saskatoon	135.1	142.3	-5.1	177.4	209.1	-15.2	130.3	141.1	-7.6	171.4	205.1	-16.4
Winnipeg	309.7	328.5	-5.7	460.5	410.1	12.3	300.1	318.5	-5.8	445.8	403.8	10.4
Hamilton-Burlington	661.1	685.7	-3.6	937.6	815.6	15.0	622.9	653.9	-4.7	884.6	783.2	12.9
Kitchener-Waterloo	219.6	243.7	-9.9	314.1	252.7	24.3	203.9	195.7	4.2	286.3	221.8	29.1
London and St Thomas	248.5	246.8	0.7	353.5	308.4	14.6	231.1	237.2	-2.6	336.2	295.9	13.6
Niagara Region	253.5	216.0	17.4	328.1	216.2	51.8	197.5	198.8	-0.7	265.5	204.5	29.8
Ottawa	471.6	489.4	-3.6	754.4	757.3	-0.4	467.3	481.1	-2.9	745.0	749.9	-0.7
Sudbury	58.2	51.3	13.3	80.0	61.4	30.4	54.3	48.7	11.4	75.3	58.8	28.1
Thunder Bay	45.4	47.3	-4.0	59.4	59.6	-0.2	42.5	45.7	-6.9	56.8	55.8	1.8
Greater Toronto†	6,610.6	6,507.0	1.6	9,677.1	7,604.2	27.3	6,613.9	6,499.8	1.8	9,677.1	7,604.2	27.3
Windsor-Essex	144.9	154.7	-6.3	181.4	142.2	27.5	132.2	148.5	-11.0	169.0	129.6	30.4
Trois Rivières CMA	17.1	16.9	0.9	23.0	20.4	12.8	15.6	15.7	-0.7	19.6	18.8	4.7
Montreal CMA	1,216.2	1,182.7	2.8	1,643.5	1,545.7	6.3	1,138.1	1,118.6	1.7	1,556.3	1,474.7	5.5
Gatineau CMA	76.2	88.8	-14.1	110.1	108.7	1.2	72.1	84.5	-14.7	106.8	104.8	1.9
Quebec CMA	160.6	168.1	-4.4	201.5	192.0	5.0	149.7	150.6	-0.5	192.3	181.4	6.0
Saguenay CMA	14.2	16.2	-12.5	22.6	26.2	-13.6	13.7	15.8	-13.6	22.3	26.0	-14.5
Sherbrooke CMA	39.0	39.8	-1.9	48.8	43.2	13.0	33.0	35.0	-5.7	39.1	37.0	5.9
Saint John	27.2	33.9	-19.8	31.9	27.0	18.2	25.9	31.6	-17.9	30.0	24.1	24.7
Halifax-Dartmouth	122.0	129.8	-6.0	175.6	232.1	-24.4	116.6	125.0	-6.7	167.9	220.4	-23.8
Newfoundland & Labrador	91.5	103.1	-11.3	87.2	97.5	-10.6	88.0	99.0	-11.1	84.7	94.6	-10.5
Canada	23,569.1	24,112.7	-2.3	32,373.8	25,988.3	24.6	22,510.7	23,010.6	-2.2	31,126.5	25,080.8	24.1

* in millions of dollars

† Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to revisions to geographical coverage, statistics for the Kitchener-Waterloo region from 2000 forward are not directly comparable with its statistics for previous years.

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Note: Due to a change in data collection methodology, s.a. and nsa data for Kitchener-Waterloo and Halifax-Dartmouth (and some other markets not included in the above table) have been revised back to January 2001.

The interplay of local and provincial data influences in the seasonal adjustment process also necessitated revision back to January 2001 for all s.a. data for local markets in the province of Ontario.

Source: The Canadian Real Estate Association

**Sales Activity over MLS® Systems of Select Canadian Real Estate Boards & Associations
May 2016**

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	May 2016	Apr 2016	monthly percentage change	May 2016	May 2015	year-over-year percentage change	May 2016	Apr 2016	monthly percentage change	May 2016	May 2015	year-over-year percentage change
Fraser Valley	2,364	2,523	-6.3	2,911	1,969	47.8	2,237	2,423	-7.7	2,791	1,884	48.1
Greater Vancouver	4,032	4,213	-4.3	4,998	4,217	18.5	3,961	4,160	-4.8	4,910	4,145	18.5
Victoria	971	1,030	-5.7	1,289	905	42.4	920	958	-4.0	1,231	870	41.5
Calgary	2,003	1,971	1.6	2,572	2,874	-10.5	1,878	1,848	1.6	2,438	2,748	-11.3
Edmonton	1,627	1,686	-3.5	2,242	2,223	0.9	1,441	1,474	-2.2	1,998	1,999	-0.1
Regina	298	296	0.7	395	336	17.6	289	282	2.5	384	331	16.0
Saskatoon	399	423	-5.7	524	606	-13.5	388	416	-6.7	507	593	-14.5
Winnipeg	1,144	1,180	-3.1	1,629	1,455	12.0	1,077	1,118	-3.7	1,537	1,404	9.5
Hamilton-Burlington	1,333	1,362	-2.1	1,844	1,810	1.9	1,275	1,278	-0.2	1,777	1,752	1.4
Kitchener-Waterloo	622	629	-1.1	844	698	20.9	555	547	1.5	757	631	20.0
London and St Thomas	867	910	-4.7	1,226	1,113	10.2	835	873	-4.4	1,178	1,074	9.7
Niagara Region	713	709	0.6	969	802	20.8	657	656	0.2	877	763	14.9
Ottawa	1,291	1,356	-4.8	1,984	1,984	0.0	1,262	1,312	-3.8	1,939	1,941	-0.1
Sudbury	225	214	5.1	311	255	22.0	202	193	4.7	280	235	19.1
Thunder Bay	217	227	-4.4	272	292	-6.8	201	203	-1.0	255	248	2.8
Greater Toronto†	9,127	9,180	-0.6	12,870	11,706	9.9	9,184	9,148	0.4	12,870	11,706	9.9
Windsor-Essex	621	701	-11.4	792	677	17.0	578	638	-9.4	733	630	16.3
Trois Rivières CMA	131	107	22.4	155	125	24.0	107	100	7.0	133	119	11.8
Montreal CMA	3,418	3,366	1.5	4,567	4,450	2.6	3,288	3,250	1.2	4,416	4,318	2.3
Gatineau CMA	313	372	-15.9	442	446	-0.9	303	351	-13.7	427	421	1.4
Quebec CMA	595	609	-2.3	740	713	3.8	570	578	-1.4	714	680	5.0
Saguenay CMA	68	82	-17.1	125	142	-12.0	65	81	-19.8	122	137	-10.9
Sherbrooke CMA	152	175	-13.1	189	194	-2.6	139	165	-15.8	170	169	0.6
Saint John	179	210	-14.8	203	163	24.5	162	185	-12.4	181	142	27.5
Halifax-Dartmouth	441	469	-6.0	598	816	-26.7	415	447	-7.2	570	757	-24.7
Newfoundland & Labrador	388	432	-10.2	369	358	3.1	356	391	-9.0	343	340	0.9
Canada	48,238	49,859	-3.3	64,665	58,741	10.1	45,375	46,688	-2.8	61,097	55,734	9.6

†Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to revisions to geographical coverage, statistics for the Kitchener-Waterloo region from 2000 forward are not directly comparable with its statistics for previous years.

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Note: Due to a change in data collection methodology, s.a. and nsa data for Kitchener-Waterloo and Halifax-Dartmouth (and some other markets not included in the above table) have been revised back to January 2001.

The interplay of local and provincial data influences in the seasonal adjustment process also necessitated revision back to January 2001 for all s.a. data for local markets in the province of Ontario.

Source: The Canadian Real Estate Association

**New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
May 2016**

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	May 2016	Apr 2016	monthly percentage change	May 2016	May 2015	year-over-year percentage change	May 2016	Apr 2016	monthly percentage change	May 2016	May 2015	year-over-year percentage change
Fraser Valley	2,933	3,091	-5.1	3,674	2,989	22.9	2,684	2,856	-6.0	3,388	2,715	24.8
Greater Vancouver	5,367	5,311	1.1	6,740	5,993	12.5	5,132	5,039	1.8	6,484	5,768	12.4
Victoria	1,048	1,204	-13.0	1,423	1,485	-4.2	958	1,071	-10.6	1,312	1,355	-3.2
Calgary	3,685	3,770	-2.3	4,733	4,503	5.1	3,392	3,457	-1.9	4,302	4,035	6.6
Edmonton	3,148	3,416	-7.8	4,308	4,438	-2.9	2,709	2,971	-8.8	3,676	3,718	-1.1
Regina	633	637	-0.6	863	918	-6.0	605	604	0.2	832	874	-4.8
Saskatoon	1,150	1,182	-2.7	1,516	1,514	0.1	1,063	1,104	-3.7	1,418	1,456	-2.6
Winnipeg	2,027	2,051	-1.2	2,985	2,726	9.5	1,866	1,849	0.9	2,696	2,484	8.5
Hamilton-Burlington	1,633	1,657	-1.4	2,265	2,587	-12.4	1,473	1,530	-3.7	2,081	2,433	-14.5
Kitchener-Waterloo	853	854	-0.1	1,134	1,160	-2.2	718	707	1.6	975	1,032	-5.5
London and St Thomas	1,485	1,470	1.0	1,991	2,058	-3.3	1,274	1,269	0.4	1,768	1,866	-5.3
Niagara Region	936	831	12.6	1,220	1,271	-4.0	747	680	9.9	1,004	1,118	-10.2
Ottawa	2,643	2,705	-2.3	3,866	4,037	-4.2	2,485	2,579	-3.6	3,675	3,841	-4.3
Sudbury	492	493	-0.2	774	759	2.0	400	381	5.0	641	622	3.1
Thunder Bay	363	346	4.9	558	609	-8.4	296	296	0.0	471	466	1.1
Greater Toronto [†]	12,142	12,258	-0.9	17,412	18,697	-6.9	12,139	12,224	-0.7	17,412	18,697	-6.9
Windsor-Essex	954	978	-2.5	1,271	1,232	3.2	806	820	-1.7	1,095	1,032	6.1
Trois Rivières CMA	191	167	14.4	192	176	9.1	170	137	24.1	172	155	11.0
Montreal CMA	6,148	6,418	-4.2	6,559	7,338	-10.6	5,808	6,024	-3.6	6,130	6,819	-10.1
Gatineau CMA	829	774	7.1	1,073	1,079	-0.6	742	712	4.2	965	922	4.7
Quebec CMA	1,094	1,292	-15.3	1,188	1,327	-10.5	1,002	1,171	-14.4	1,032	1,149	-10.2
Saguenay CMA	193	221	-12.7	241	319	-24.5	179	190	-5.8	224	265	-15.5
Sherbrooke CMA	341	332	2.7	356	368	-3.3	286	276	3.6	293	313	-6.4
Saint John	432	509	-15.1	625	723	-13.6	326	393	-17.0	472	558	-15.4
Halifax-Dartmouth	911	949	-4.0	1,253	1,631	-23.2	742	802	-7.5	1,085	1,390	-21.9
Newfoundland & Labrador	1,183	1,061	11.5	1,562	1,468	6.4	928	816	13.7	1,242	1,181	5.2
Canada	79,055	81,399	-2.9	105,957	110,449	-4.1	70,017	72,320	-3.2	94,249	98,301	-4.1

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to revisions to geographical coverage, statistics for the Kitchener-Waterloo region from 2000 forward are not directly comparable with its statistics for previous years.

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Note: Due to a change in data collection methodology, s.a. and nsa data for Kitchener-Waterloo and Halifax-Dartmouth (and some other markets not included in the above table) have been revised back to January 2001.

The interplay of local and provincial data influences in the seasonal adjustment process also necessitated revision back to January 2001 for all s.a. data for local markets in the province of Ontario.

Source: The Canadian Real Estate Association

**Average Sale Price over MLS® Systems of Select Canadian Real Estate Boards & Associations
May 2016**

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	May 2016	Apr 2016	monthly percentage change	May 2016	May 2015	year-over-year percentage change	May 2016	Apr 2016	monthly percentage change	May 2016	May 2015	year-over-year percentage change
Fraser Valley	698,982	706,349	-1.0	727,591	577,360	26.0	699,880	701,161	-0.2	724,332	574,557	26.1
Greater Vancouver	1,050,471	1,076,005	-2.4	1,064,056	899,897	18.2	1,040,884	1,075,053	-3.2	1,055,495	905,701	16.5
Victoria	562,107	569,824	-1.4	580,760	520,002	11.7	573,128	584,233	-1.9	585,994	527,770	11.0
Calgary	473,910	469,330	1.0	485,024	479,491	1.2	465,840	460,702	1.1	476,886	465,941	2.3
Edmonton	376,752	378,291	-0.4	385,564	382,187	0.9	368,084	367,194	0.2	379,545	377,519	0.5
Regina	321,362	299,566	7.3	333,057	321,821	3.5	316,215	308,580	2.5	326,656	320,393	2.0
Saskatoon	339,107	340,923	-0.5	338,471	345,104	-1.9	334,862	331,542	1.0	338,153	345,907	-2.2
Winnipeg	269,848	276,575	-2.4	282,710	281,843	0.3	278,648	279,747	-0.4	290,063	287,587	0.9
Hamilton-Burlington	489,146	503,530	-2.9	508,453	450,605	12.8	478,613	505,509	-5.3	497,792	447,019	11.4
Kitchener-Waterloo	353,956	373,722	-5.3	372,125	361,983	2.8	366,293	357,387	2.5	378,159	351,512	7.6
London and St Thomas	282,412	273,457	3.3	288,305	277,120	4.0	275,282	270,786	1.7	285,384	275,475	3.6
Niagara Region	337,095	315,642	6.8	338,614	269,563	25.6	301,871	300,079	0.6	302,695	268,014	12.9
Ottawa	361,371	361,700	-0.1	380,228	381,689	-0.4	365,612	365,852	-0.1	384,212	386,331	-0.5
Sudbury	246,471	242,425	1.7	257,338	240,752	6.9	256,484	251,568	2.0	268,827	250,036	7.5
Thunder Bay	211,854	205,925	2.9	218,490	203,941	7.1	212,234	219,882	-3.5	222,701	224,860	-1.0
Greater Toronto†	709,472	703,467	0.9	751,908	649,599	15.7	708,834	703,072	0.8	751,908	649,599	15.7
Windsor-Essex	223,803	223,135	0.3	228,988	210,084	9.0	222,136	221,230	0.4	230,568	205,695	12.1
Trois Rivières CMA	148,513	164,550	-9.7	n/a	n/a	-	147,843	166,828	-11.4	147,843	158,031	-6.4
Montreal CMA	358,956	351,766	2.0	n/a	n/a	-	349,922	342,945	2.0	354,533	338,525	4.7
Gatineau CMA	242,354	241,165	0.5	n/a	n/a	-	242,965	243,360	-0.2	249,338	249,160	0.1
Quebec CMA	270,791	278,183	-2.7	n/a	n/a	-	263,488	265,516	-0.8	266,269	268,498	-0.8
Saguenay CMA	174,098	173,605	0.3	n/a	n/a	-	177,021	176,307	0.4	185,721	188,830	-1.6
Sherbrooke CMA	249,353	231,353	7.8	n/a	n/a	-	229,636	224,468	2.3	230,323	216,910	6.2
Saint John	157,329	166,486	-5.5	157,329	165,790	-5.1	165,762	168,826	-1.8	165,762	169,400	-2.1
Halifax-Dartmouth	279,603	277,225	0.9	293,563	284,432	3.2	282,128	282,319	-0.1	294,493	291,166	1.1
Newfoundland & Labrador	240,278	244,295	-1.6	236,260	272,276	-13.2	250,257	256,200	-2.3	246,848	278,263	-11.3
Canada	485,559	484,280	0.3	500,639	442,423	13.2	493,921	493,469	0.1	509,460	450,008	13.2

* Weighted residential average prices for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations. Information on Quebec's weighted average price calculation can be found at: http://www.fciq.ca/pdf/Carrefour/definitions/en/prix_moyen_pondere_a.pdf

† Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to revisions to geographical coverage, statistics for the Kitchener-Waterloo region from 2000 forward are not directly comparable with its statistics for previous years.

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Note: Due to a change in data collection methodology, s.a. and nsa data for Kitchener-Waterloo and Halifax-Dartmouth (and some other markets not included in the above table) have been revised back to January 2001.

The interplay of local and provincial data influences in the seasonal adjustment process also necessitated revision back to January 2001 for all s.a. data for local markets in the province of Ontario.

Source: The Canadian Real Estate Association

**Sales as a Percentage of New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
May 2016**

Sales as a Percentage of New Listings*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	May 2016	Apr 2016	monthly change	May 2016	May 2015	year-over-year change	May 2016	Apr 2016	monthly change	May 2016	May 2015	year-over-year change
Fraser Valley	80.6	81.6	-1.0	76.1	57.5	18.6	83.3	84.8	-1.5	79.7	60.9	18.8
Greater Vancouver	75.1	79.3	-4.2	76.8	63.4	13.4	77.2	82.6	-5.4	78.9	65.0	13.9
Victoria	92.7	85.5	7.2	75.4	56.8	18.6	96.0	89.4	6.6	78.9	60.0	18.9
Calgary	54.4	52.3	2.1	51.0	59.4	-8.4	55.4	53.5	1.9	53.4	63.6	-10.2
Edmonton	51.7	49.4	2.3	47.1	53.2	-6.1	53.2	49.6	3.6	49.1	56.9	-7.8
Regina	47.1	46.5	0.6	45.1	41.2	3.9	47.8	46.7	1.1	46.3	42.5	3.8
Saskatoon	34.7	35.8	-1.1	35.5	41.2	-5.7	36.5	37.7	-1.2	36.5	42.1	-5.6
Winnipeg	56.4	57.5	-1.1	54.5	52.6	1.9	57.7	60.5	-2.8	57.3	55.1	2.2
Hamilton-Burlington	81.6	82.2	-0.6	78.8	71.7	7.1	86.6	83.5	3.1	82.0	74.5	7.5
Kitchener-Waterloo	72.9	73.7	-0.8	64.5	55.3	9.2	77.3	77.4	-0.1	67.6	58.8	8.8
London and St Thomas	58.4	61.9	-3.5	54.9	48.4	6.5	65.5	68.8	-3.3	60.9	53.2	7.7
Niagara Region	76.2	85.3	-9.1	72.3	58.7	13.6	88.0	96.5	-8.5	78.7	63.8	14.9
Ottawa	48.8	50.1	-1.3	46.6	43.9	2.7	50.8	50.9	-0.1	47.9	45.3	2.6
Sudbury	45.7	43.4	2.3	42.8	38.7	4.1	50.5	50.7	-0.2	48.6	45.0	3.6
Thunder Bay	59.8	65.6	-5.8	60.4	60.1	0.3	67.9	68.6	-0.7	66.8	65.4	1.4
Greater Toronto†	75.2	74.9	0.3	67.7	61.3	6.4	75.7	74.8	0.9	67.7	61.3	6.4
Windsor-Essex	65.1	71.7	-6.6	64.0	55.2	8.8	71.7	77.8	-6.1	71.9	62.5	9.4
Trois Rivières CMA	68.6	64.1	4.5	54.7	50.2	4.5	62.9	73.0	-10.1	57.3	54.1	3.2
Montreal CMA	55.6	52.4	3.2	50.4	45.7	4.7	56.6	54.0	2.6	52.0	47.0	5.0
Gatineau CMA	37.8	48.1	-10.3	40.6	37.1	3.5	40.8	49.3	-8.5	42.6	39.3	3.3
Quebec CMA	54.4	47.1	7.3	46.7	47.1	-0.4	56.9	49.4	7.5	48.8	49.3	-0.5
Saguenay CMA	35.2	37.1	-1.9	41.3	40.4	0.9	36.3	42.6	-6.3	44.3	43.8	0.5
Sherbrooke CMA	44.6	52.7	-8.1	44.6	44.7	-0.1	48.6	59.8	-11.2	47.4	46.0	1.4
Saint John	41.4	41.3	0.1	35.0	32.2	2.8	49.7	47.1	2.6	40.2	36.6	3.6
Halifax-Dartmouth	48.4	49.4	-1.0	44.7	44.4	0.3	55.9	55.7	0.2	48.8	48.2	0.6
Newfoundland & Labrador	32.8	40.7	-7.9	33.5	33.1	0.4	38.4	47.9	-9.5	38.3	37.6	0.7
Canada	61.0	61.3	-0.3	56.2	51.2	5.0	64.8	64.6	0.2	59.5	54.4	5.1

*Actual (not seasonally adjusted) data for sales-to-new listings ratios are based on a 12-month moving average

†Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to revisions to geographical coverage, statistics for the Kitchener-Waterloo region from 2000 forward are not directly comparable with its statistics for previous years.

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Note: Due to a change in data collection methodology, s.a. and nsa data for Kitchener-Waterloo and Halifax-Dartmouth (and some other markets not included in the above table) have been revised back to January 2001.

The interplay of local and provincial data influences in the seasonal adjustment process also necessitated revision back to January 2001 for all s.a. data for local markets in the province of Ontario.

Source: The Canadian Real Estate Association

Dollar Volume over MLS® Systems of Select Canadian Real Estate Boards & Associations

May 2016

Year to date

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	May 2016 YTD	May 2015 YTD	percentage change	May 2016 YTD	May 2015 YTD	percentage change	May 2016 YTD	May 2015 YTD	percentage change	May 2016 YTD	May 2015 YTD	percentage change
Fraser Valley	8,661.9	4,304.2	101.2	8,935.1	4,448.7	100.8	8,260.7	4,067.8	103.1	8,589.6	4,241.3	102.5
Greater Vancouver	22,694.8	14,599.0	55.5	24,241.3	15,835.8	53.1	22,221.5	14,341.4	54.9	23,810.4	15,607.8	52.6
Victoria	2,671.9	1,609.2	66.0	2,839.0	1,701.7	66.8	2,517.8	1,545.9	62.9	2,726.3	1,647.4	65.5
Calgary	4,415.6	4,921.5	-10.3	4,444.7	4,934.5	-9.9	4,112.8	4,559.5	-9.8	4,165.7	4,591.8	-9.3
Edmonton	2,807.4	3,114.0	-9.8	2,860.4	3,050.7	-6.2	2,472.7	2,722.8	-9.2	2,528.4	2,700.2	-6.4
Regina	448.2	444.0	0.9	442.0	427.3	3.4	441.6	436.4	1.2	426.0	407.3	4.6
Saskatoon	691.3	768.0	-10.0	677.0	745.7	-9.2	658.5	754.0	-12.7	644.1	728.2	-11.6
Winnipeg	1,579.4	1,460.6	8.1	1,517.1	1,372.5	10.5	1,540.4	1,423.0	8.3	1,473.5	1,338.8	10.1
Hamilton-Burlington	3,228.5	2,893.1	11.6	3,384.4	2,985.0	13.4	3,045.9	2,748.9	10.8	3,205.3	2,855.7	12.2
Kitchener-Waterloo	1,084.4	964.6	12.4	1,141.2	923.4	23.6	975.6	841.4	16.0	1,026.7	808.5	27.0
London and St Thomas	1,216.4	1,058.5	14.9	1,270.2	1,104.0	15.0	1,154.4	1,004.7	14.9	1,186.5	1,028.0	15.4
Niagara Region	1,065.2	779.0	36.7	1,075.0	761.7	41.1	945.7	729.1	29.7	944.0	709.8	33.0
Ottawa	2,314.8	2,266.8	2.1	2,431.1	2,363.3	2.9	2,277.5	2,236.1	1.9	2,391.2	2,333.3	2.5
Sudbury	246.8	238.7	3.4	243.4	230.6	5.6	225.2	217.2	3.7	221.8	209.0	6.1
Thunder Bay	220.2	223.7	-1.6	188.1	185.2	1.6	204.3	209.4	-2.4	173.4	171.2	1.3
Greater Toronto†	31,848.0	25,097.9	26.9	33,886.0	26,465.7	28.0	31,859.0	25,083.3	27.0	33,886.0	26,465.7	28.0
Windsor-Essex	708.7	532.6	33.1	697.2	521.8	33.6	654.9	492.5	33.0	633.9	473.4	33.9
Trois Rivières CMA	83.4	78.8	5.8	101.2	95.4	6.1	74.9	71.2	5.3	92.1	87.5	5.3
Montreal CMA	5,915.6	5,431.0	8.9	7,011.8	6,485.8	8.1	5,543.6	5,091.6	8.9	6,661.3	6,146.8	8.4
Gatineau CMA	403.9	350.2	15.3	426.8	373.6	14.2	384.9	331.5	16.1	412.1	360.1	14.4
Quebec CMA	800.9	781.5	2.5	970.5	934.1	3.9	737.2	724.6	1.7	904.9	884.6	2.3
Saguenay CMA	82.5	89.4	-7.7	96.8	106.0	-8.7	78.6	85.1	-7.7	93.9	102.9	-8.7
Sherbrooke CMA	191.0	174.7	9.3	220.5	200.4	10.0	167.2	156.0	7.2	193.0	180.1	7.2
Saint John	133.6	119.3	12.0	122.2	103.9	17.5	123.7	109.2	13.3	112.2	94.8	18.4
Halifax-Dartmouth	616.9	603.9	2.2	630.4	616.5	2.3	590.3	574.8	2.7	598.6	583.8	2.5
Newfoundland & Labrador	473.6	516.7	-8.3	353.7	384.4	-8.0	456.1	495.1	-7.9	338.1	366.1	-7.6
Canada	116,277.0	91,834.3	26.6	121,912.9	95,381.1	27.8	111,452.4	87,979.2	26.7	117,321.4	91,704.1	27.9

* in millions of dollars

† Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

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Source: The Canadian Real Estate Association

Sales Activity over MLS® Systems of Select Canadian Real Estate Boards & Associations
May 2016
Year to date

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	May 2016 YTD	May 2015 YTD	percentage change	May 2016 YTD	May 2015 YTD	percentage change	May 2016 YTD	May 2015 YTD	percentage change	May 2016 YTD	May 2015 YTD	percentage change
Fraser Valley	12,402	7,864	57.7	12,611	8,025	57.1	11,898	7,432	60.1	12,137	7,614	59.4
Greater Vancouver	21,443	17,138	25.1	22,336	17,919	24.6	21,057	16,801	25.3	21,937	17,587	24.7
Victoria	4,758	3,221	47.7	5,007	3,372	48.5	4,453	3,057	45.7	4,731	3,229	46.5
Calgary	9,432	10,520	-10.3	9,505	10,556	-10.0	8,919	10,020	-11.0	9,052	10,095	-10.3
Edmonton	7,598	8,267	-8.1	7,615	8,060	-5.5	6,781	7,325	-7.4	6,848	7,267	-5.8
Regina	1,480	1,463	1.2	1,393	1,336	4.3	1,443	1,425	1.3	1,350	1,297	4.1
Saskatoon	2,055	2,270	-9.5	1,987	2,189	-9.2	1,994	2,209	-9.7	1,917	2,123	-9.7
Winnipeg	5,757	5,364	7.3	5,446	4,993	9.1	5,461	5,125	6.6	5,154	4,751	8.5
Hamilton-Burlington	6,708	6,606	1.5	6,885	6,701	2.7	6,376	6,340	0.6	6,579	6,462	1.8
Kitchener-Waterloo	3,066	2,784	10.1	3,191	2,640	20.9	2,706	2,492	8.6	2,783	2,336	19.1
London and St Thomas	4,396	4,045	8.7	4,485	4,045	10.9	4,208	3,874	8.6	4,294	3,886	10.5
Niagara Region	3,461	2,898	19.4	3,481	2,844	22.4	3,171	2,715	16.8	3,181	2,666	19.3
Ottawa	6,338	6,255	1.3	6,565	6,407	2.5	6,142	6,092	0.8	6,385	6,247	2.2
Sudbury	1,027	1,005	2.2	985	944	4.3	915	905	1.1	876	853	2.7
Thunder Bay	1,078	1,104	-2.4	942	939	0.3	963	978	-1.5	833	816	2.1
Greater Toronto [†]	45,678	41,403	10.3	47,574	42,642	11.6	45,836	41,430	10.6	47,574	42,642	11.6
Windsor-Essex	3,208	2,741	17.0	3,159	2,638	19.7	2,953	2,560	15.4	2,914	2,459	18.5
Trois Rivières CMA	547	501	9.2	637	589	8.1	492	460	7.0	586	551	6.4
Montreal CMA	16,962	15,961	6.3	20,334	19,183	6.0	16,368	15,383	6.4	19,732	18,610	6.0
Gatineau CMA	1,672	1,474	13.4	1,765	1,582	11.6	1,578	1,387	13.8	1,689	1,503	12.4
Quebec CMA	2,963	2,946	0.6	3,618	3,534	2.4	2,815	2,783	1.1	3,462	3,379	2.5
Saguenay CMA	438	496	-11.7	535	598	-10.5	424	463	-8.4	519	568	-8.6
Sherbrooke CMA	811	766	5.9	957	904	5.9	739	679	8.8	879	815	7.9
Saint John	885	790	12.0	783	670	16.9	778	695	11.9	693	589	17.7
Halifax-Dartmouth	2,279	2,242	1.7	2,249	2,225	1.1	2,138	2,079	2.8	2,122	2,077	2.2
Newfoundland & Labrador	1,900	1,907	-0.4	1,425	1,413	0.8	1,773	1,785	-0.7	1,323	1,316	0.5
Canada	240,397	217,464	10.5	246,737	220,436	11.9	226,115	204,821	10.4	232,942	208,662	11.6

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to revisions to geographical coverage, statistics for the Kitchener-Waterloo region from 2000 forward are not directly comparable with its statistics for previous years.

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Note: Due to a change in data collection methodology, s.a. and nsa data for Kitchener-Waterloo and Halifax-Dartmouth (and some other markets not included in the above table) have been revised back to January 2001.

The interplay of local and provincial data influences in the seasonal adjustment process also necessitated revision back to January 2001 for all s.a. data for local markets in the province of Ontario.

Source: The Canadian Real Estate Association

New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
May 2016
Year to date

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	May 2016 YTD	May 2015 YTD	percentage change	May 2016 YTD	May 2015 YTD	percentage change	May 2016 YTD	May 2015 YTD	percentage change	May 2016 YTD	May 2015 YTD	percentage change
Fraser Valley	14,835	12,892	15.1	17,466	14,626	19.4	13,605	11,421	19.1	16,085	13,104	22.7
Greater Vancouver	26,318	25,714	2.3	31,050	29,627	4.8	25,056	24,469	2.4	29,770	28,430	4.7
Victoria	5,523	5,592	-1.2	6,552	6,481	1.1	4,956	5,044	-1.7	5,959	5,904	0.9
Calgary	19,509	18,825	3.6	21,885	21,575	1.4	17,637	17,292	2.0	19,888	19,632	1.3
Edmonton	17,145	17,378	-1.3	19,324	19,547	-1.1	14,723	14,530	1.3	16,600	16,437	1.0
Regina	3,296	3,607	-8.6	3,590	3,911	-8.2	3,112	3,383	-8.0	3,397	3,676	-7.6
Saskatoon	5,902	5,982	-1.3	6,279	6,342	-1.0	5,565	5,691	-2.2	5,928	6,044	-1.9
Winnipeg	10,435	10,607	-1.6	11,015	11,062	-0.4	9,465	9,589	-1.3	9,876	9,952	-0.8
Hamilton-Burlington	8,312	9,241	-10.1	8,952	10,043	-10.9	7,554	8,605	-12.2	8,223	9,334	-11.9
Kitchener-Waterloo	4,457	5,142	-13.3	4,985	5,274	-5.5	3,709	4,373	-15.2	4,173	4,445	-6.1
London and St Thomas	7,800	8,285	-5.9	8,470	8,993	-5.8	6,718	7,273	-7.6	7,344	7,917	-7.2
Niagara Region	4,334	4,642	-6.6	4,659	4,993	-6.7	3,644	4,002	-8.9	3,936	4,322	-8.9
Ottawa	13,463	14,452	-6.8	15,504	16,428	-5.6	12,767	13,618	-6.2	14,746	15,522	-5.0
Sudbury	2,535	2,570	-1.4	2,662	2,688	-1.0	2,002	2,032	-1.5	2,106	2,095	0.5
Thunder Bay	1,759	1,845	-4.7	1,740	1,848	-5.8	1,444	1,520	-5.0	1,404	1,462	-4.0
Greater Toronto†	63,179	66,523	-5.0	68,760	72,444	-5.1	63,153	66,544	-5.1	68,760	72,444	-5.1
Windsor-Essex	4,678	4,702	-0.5	5,064	4,986	1.6	3,870	3,905	-0.9	4,198	4,096	2.5
Trois Rivières CMA	906	968	-6.4	1,039	1,095	-5.1	795	835	-4.8	936	968	-3.3
Montreal CMA	32,336	34,590	-6.5	38,603	41,183	-6.3	30,411	32,456	-6.3	36,477	38,865	-6.1
Gatineau CMA	3,896	4,048	-3.8	4,554	4,695	-3.0	3,529	3,596	-1.9	4,151	4,218	-1.6
Quebec CMA	6,206	6,240	-0.5	7,278	7,270	0.1	5,641	5,669	-0.5	6,652	6,670	-0.3
Saguenay CMA	1,121	1,224	-8.4	1,310	1,448	-9.5	990	1,064	-7.0	1,204	1,303	-7.6
Sherbrooke CMA	1,755	1,701	3.2	1,968	1,928	2.1	1,466	1,476	-0.7	1,662	1,700	-2.2
Saint John	2,522	2,268	11.2	2,783	2,541	9.5	1,901	1,774	7.2	2,102	1,963	7.1
Halifax-Dartmouth	4,616	5,078	-9.1	5,273	5,688	-7.3	4,013	4,415	-9.1	4,608	4,947	-6.9
Newfoundland & Labrador	5,867	5,549	5.7	5,959	5,540	7.6	4,702	4,558	3.2	4,783	4,534	5.5
Canada	410,045	423,210	-3.1	459,871	471,487	-2.5	363,686	376,344	-3.4	409,698	420,631	-2.6

†Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to revisions to geographical coverage, statistics for the Kitchener-Waterloo region from 2000 forward are not directly comparable with its statistics for previous years.

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Note: Due to a change in data collection methodology, s.a. and nsa data for Kitchener-Waterloo and Halifax-Dartmouth (and some other markets not included in the above table) have been revised back to January 2001.

The interplay of local and provincial data influences in the seasonal adjustment process also necessitated revision back to January 2001 for all s.a. data for local markets in the province of Ontario.

Source: The Canadian Real Estate Association

Average Sale Price over MLS® Systems of Select Canadian Real Estate Boards & Associations

May 2016

Year to date

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	May 2016 YTD	May 2015 YTD	percentage change	May 2016 YTD	May 2015 YTD	percentage change	May 2016 YTD	May 2015 YTD	percentage change	May 2016 YTD	May 2015 YTD	percentage change
Fraser Valley	691,968	544,475	27.1	708,513	554,352	27.8	693,823	548,264	26.5	707,717	557,042	27.0
Greater Vancouver	1,057,789	855,422	23.7	1,085,302	883,743	22.8	1,058,896	860,021	23.1	1,085,401	887,460	22.3
Victoria	553,166	497,054	11.3	567,007	504,662	12.4	567,761	504,780	12.5	576,264	510,180	13.0
Calgary	464,476	465,214	-0.2	467,621	467,462	0.0	455,395	450,062	1.2	460,196	454,858	1.2
Edmonton	369,263	376,272	-1.9	375,626	378,502	-0.8	363,069	368,108	-1.4	369,221	371,572	-0.6
Regina	316,659	312,374	1.4	317,332	319,839	-0.8	313,444	308,968	1.4	315,573	313,999	0.5
Saskatoon	345,892	342,988	0.8	340,701	340,649	0.0	336,529	344,208	-2.2	335,970	343,002	-2.1
Winnipeg	272,850	268,676	1.6	278,571	274,878	1.3	281,114	274,654	2.4	285,895	281,802	1.5
Hamilton-Burlington	477,271	437,762	9.0	491,559	445,457	10.3	471,616	431,457	9.3	487,200	441,922	10.2
Kitchener-Waterloo	345,932	342,919	0.9	357,618	349,755	2.2	363,709	339,775	7.0	368,902	346,092	6.6
London and St Thomas	280,331	267,145	4.9	283,200	272,933	3.8	273,074	259,464	5.2	276,321	264,531	4.5
Niagara Region	301,891	266,551	13.3	308,821	267,810	15.3	294,902	266,962	10.5	296,771	266,224	11.5
Ottawa	360,933	358,942	0.6	370,319	368,857	0.4	366,053	363,972	0.6	374,508	373,508	0.3
Sudbury	236,696	236,681	0.0	247,133	244,304	1.2	243,832	239,695	1.7	253,240	245,004	3.4
Thunder Bay	202,426	200,100	1.2	199,694	197,186	1.3	207,881	209,835	-0.9	208,133	209,831	-0.8
Greater Toronto [†]	685,293	599,617	14.3	712,279	620,648	14.8	685,264	599,497	14.3	712,279	620,648	14.8
Windsor-Essex	221,090	197,601	11.9	220,706	197,819	11.6	215,280	191,665	12.3	217,548	192,526	13.0
Trois Rivières CMA	159,482	162,221	-1.7	n/a	n/a	-	158,318	159,574	-0.8	157,737	160,608	-1.8
Montreal CMA	355,920	346,700	2.7	n/a	n/a	-	345,096	335,043	3.0	340,804	332,001	2.7
Gatineau CMA	243,389	235,105	3.5	n/a	n/a	-	245,630	238,361	3.0	244,272	239,974	1.8
Quebec CMA	268,988	265,782	1.2	n/a	n/a	-	261,249	264,453	-1.2	261,160	263,782	-1.0
Saguenay CMA	180,051	173,077	4.0	n/a	n/a	-	180,630	178,813	1.0	181,488	182,694	-0.7
Sherbrooke CMA	238,108	231,786	2.7	n/a	n/a	-	227,928	228,753	-0.4	218,884	220,075	-0.5
Saint John	155,234	152,652	1.7	156,046	155,148	0.6	161,280	159,215	1.3	161,964	161,004	0.6
Halifax-Dartmouth	273,616	270,266	1.2	280,301	277,076	1.2	275,657	273,908	0.6	282,112	281,087	0.4
Newfoundland & Labrador	249,929	272,066	-8.1	248,213	272,017	-8.8	257,503	279,332	-7.8	255,579	278,201	-8.1
Canada	482,376	421,475	14.4	494,100	432,693	14.2	492,088	428,074	15.0	503,651	439,487	14.6

* Weighted residential average prices for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations.

Information on Quebec's weighted average price calculation can be found at: http://www.fciq.ca/pdf/Carrefour/definitions/en/prix_moyen_pondere_a.pdf

[†]Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to revisions to geographical coverage, statistics for the Kitchener-Waterloo region from 2000 forward are not directly comparable with its statistics for previous years.

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Note: Due to a change in data collection methodology, s.a. and nsa data for Kitchener-Waterloo and Halifax-Dartmouth (and some other markets not included in the above table) have been revised back to January 2001.

The interplay of local and provincial data influences in the seasonal adjustment process also necessitated revision back to January 2001 for all s.a. data for local markets in the province of Ontario.

Source: The Canadian Real Estate Association

Sales as a Percentage of New Listings over MLS® Systems of Select Canadian Real Estate Boards & Associations
May 2016
Year to date

Sales as a Percentage of New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	May 2016 YTD	May 2015 YTD	change	May 2016 YTD	May 2015 YTD	change	May 2016 YTD	May 2015 YTD	change	May 2016 YTD	May 2015 YTD	change
Fraser Valley	83.6	61.0	22.6	72.2	54.9	17.3	87.5	65.1	22.4	75.5	58.1	17.4
Greater Vancouver	81.5	66.6	14.9	71.9	60.5	11.4	84.0	68.7	15.3	73.7	61.9	11.8
Victoria	86.1	57.6	28.5	76.4	52.0	24.4	89.9	60.6	29.3	79.4	54.7	24.7
Calgary	48.3	55.9	-7.6	43.4	48.9	-5.5	50.6	57.9	-7.3	45.5	51.4	-5.9
Edmonton	44.3	47.6	-3.3	39.4	41.2	-1.8	46.1	50.4	-4.3	41.3	44.2	-2.9
Regina	44.9	40.6	4.3	38.8	34.2	4.6	46.4	42.1	4.3	39.7	35.3	4.4
Saskatoon	34.8	37.9	-3.1	31.6	34.5	-2.9	35.8	38.8	-3.0	32.3	35.1	-2.8
Winnipeg	55.2	50.6	4.6	49.4	45.1	4.3	57.7	53.4	4.3	52.2	47.7	4.5
Hamilton-Burlington	80.7	71.5	9.2	76.9	66.7	10.2	84.4	73.7	10.7	80.0	69.2	10.8
Kitchener-Waterloo	68.8	54.1	14.7	64.0	50.1	13.9	73.0	57.0	16.0	66.7	52.6	14.1
London and St Thomas	56.4	48.8	7.6	53.0	45.0	8.0	62.6	53.3	9.3	58.5	49.1	9.4
Niagara Region	79.9	62.4	17.5	74.7	57.0	17.7	87.0	67.8	19.2	80.8	61.7	19.1
Ottawa	47.1	43.3	3.8	42.3	39.0	3.3	48.1	44.7	3.4	43.3	40.2	3.1
Sudbury	40.5	39.1	1.4	37.0	35.1	1.9	45.7	44.5	1.2	41.6	40.7	0.9
Thunder Bay	61.3	59.8	1.5	54.1	50.8	3.3	66.7	64.3	2.4	59.3	55.8	3.5
Greater Toronto†	72.3	62.2	10.1	69.2	58.9	10.3	72.6	62.3	10.3	69.2	58.9	10.3
Windsor-Essex	68.6	58.3	10.3	62.4	52.9	9.5	76.3	65.6	10.7	69.4	60.0	9.4
Trois Rivières CMA	60.4	51.8	8.6	61.3	53.8	7.5	61.9	55.1	6.8	62.6	56.9	5.7
Montreal CMA	52.5	46.1	6.4	52.7	46.6	6.1	53.8	47.4	6.4	54.1	47.9	6.2
Gatineau CMA	42.9	36.4	6.5	38.8	33.7	5.1	44.7	38.6	6.1	40.7	35.6	5.1
Quebec CMA	47.7	47.2	0.5	49.7	48.6	1.1	49.9	49.1	0.8	52.0	50.7	1.3
Saguenay CMA	39.1	40.5	-1.4	40.8	41.3	-0.5	42.8	43.5	-0.7	43.1	43.6	-0.5
Sherbrooke CMA	46.2	45.0	1.2	48.6	46.9	1.7	50.4	46.0	4.4	52.9	47.9	5.0
Saint John	35.1	34.8	0.3	28.1	26.4	1.7	40.9	39.2	1.7	33.0	30.0	3.0
Halifax-Dartmouth	49.4	44.2	5.2	42.7	39.1	3.6	53.3	47.1	6.2	46.1	42.0	4.1
Newfoundland & Labrador	32.4	34.4	-2.0	23.9	25.5	-1.6	37.7	39.2	-1.5	27.7	29.0	-1.3
Canada	58.6	51.4	7.2	53.7	46.8	6.9	62.2	54.4	7.8	56.9	49.6	7.3

†Detailed data for the Toronto Real Estate Board (TREB) market area can be found at http://www.torontorealestateboard.com/market_news/market_watch/index.htm

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to revisions to geographical coverage, statistics for the Kitchener-Waterloo region from 2000 forward are not directly comparable with its statistics for previous years.

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Note: Due to a change in data collection methodology, s.a. and nsa data for Kitchener-Waterloo and Halifax-Dartmouth (and some other markets not included in the above table) have been revised back to January 2001.

The interplay of local and provincial data influences in the seasonal adjustment process also necessitated revision back to January 2001 for all s.a. data for local markets in the province of Ontario.

Source: The Canadian Real Estate Association

**Dollar Volume & Sales Activity over MLS® Systems of Canadian Real Estate Boards & Associations
May 2016**

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	May 2016	Apr 2016	monthly percentage change	May 2016	May 2015	year-over-year percentage change	May 2016	Apr 2016	monthly percentage change	May 2016	May 2015	year-over-year percentage change
British Columbia	7,949.0	8,372.2	-5.1	10,144.2	6,626.1	53.1	7,538.6	7,925.1	-4.9	9,718.6	6,431.8	51.1
Alberta	1,859.6	1,885.1	-1.4	2,537.0	2,809.2	-9.7	1,695.0	1,720.4	-1.5	2,313.8	2,567.6	-9.9
Saskatchewan	302.2	302.2	0.0	404.9	431.4	-6.1	284.2	289.4	-1.8	381.4	410.9	-7.2
Manitoba	344.0	365.4	-5.9	510.3	451.0	13.1	331.1	353.2	-6.3	492.5	442.1	11.4
Ontario	10,770.7	10,818.6	-0.4	15,672.7	12,685.2	23.6	10,476.4	10,517.3	-0.4	15,293.0	12,401.7	23.3
Quebec	1,913.5	1,925.4	-0.6	2,543.5	2,386.5	6.6	1,776.9	1,785.4	-0.5	2,393.3	2,263.2	5.7
New Brunswick	100.6	96.4	4.4	147.4	126.5	16.5	97.5	92.3	5.6	141.1	117.5	20.1
Nova Scotia	181.8	187.5	-3.1	258.3	328.8	-21.4	171.2	176.4	-3.0	244.5	308.5	-20.7
Prince Edward Island	36.5	36.1	1.1	39.7	27.7	43.3	31.6	31.1	1.5	35.0	24.6	42.4
Newfoundland & Labrador	91.5	103.1	-11.3	87.2	97.5	-10.6	88.0	99.0	-11.1	84.7	94.6	-10.5
Northwest Territories	10.7	9.1	17.9	16.7	7.5	123.1	11.1	9.7	14.2	16.7	7.5	123.1
Yukon	9.1	11.6	-21.4	11.9	11.0	8.3	9.0	11.1	-18.9	11.9	11.0	8.1
Canada	23,569.1	24,112.7	-2.3	32,373.8	25,988.3	24.6	22,510.7	23,010.6	-2.2	31,126.5	25,080.8	24.1

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	May 2016	Apr 2016	monthly percentage change	May 2016	May 2015	year-over-year percentage change	May 2016	Apr 2016	monthly percentage change	May 2016	May 2015	year-over-year percentage change
British Columbia	11,287	11,809	-4.4	14,292	10,697	33.6	10,564	11,103	-4.9	13,458	10,174	32.3
Alberta	4,663	4,800	-2.9	6,192	6,798	-8.9	4,282	4,403	-2.7	5,745	6,338	-9.4
Saskatchewan	1,020	1,032	-1.2	1,349	1,416	-4.7	965	986	-2.1	1,283	1,350	-5.0
Manitoba	1,305	1,359	-4.0	1,851	1,648	12.3	1,226	1,284	-4.5	1,740	1,582	10.0
Ontario	20,901	21,645	-3.4	29,295	26,702	9.7	19,921	20,407	-2.4	27,914	25,541	9.3
Quebec	6,875	6,942	-1.0	8,992	8,614	4.4	6,462	6,511	-0.8	8,506	8,169	4.1
New Brunswick	641	632	1.4	860	783	9.8	573	555	3.2	780	713	9.4
Nova Scotia	865	914	-5.4	1,142	1,493	-23.5	786	816	-3.7	1,051	1,327	-20.8
Prince Edward Island	238	234	1.7	248	179	38.5	188	174	8.0	203	147	38.1
Newfoundland & Labrador	388	432	-10.2	369	358	3.1	356	391	-9.0	343	340	0.9
Northwest Territories	25	24	4.2	38	20	90.0	24	25	-4.0	38	20	90.0
Yukon	30	36	-16.7	37	33	12.1	28	33	-15.2	36	33	9.1
Canada	48,238	49,859	-3.3	64,665	58,741	10.1	45,375	46,688	-2.8	61,097	55,734	9.6

* in millions of dollars

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Note: Due to a change in data collection methodology, s.a. and nsa data for some local markets in Ontario and all local markets in Nova Scotia have been revised back to January 2001.

**New Listings and Average Sale Price over MLS® Systems of Canadian Real Estate Boards & Associations
May 2016**

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	May 2016	Apr 2016	monthly percentage change	May 2016	May 2015	year-over-year percentage change	May 2016	Apr 2016	monthly percentage change	May 2016	May 2015	year-over-year percentage change
British Columbia	14,830	15,431	-3.9	19,341	17,857	8.3	13,119	13,558	-3.2	17,308	15,866	9.1
Alberta	9,344	10,006	-6.6	12,423	12,520	-0.8	8,195	8,984	-8.8	10,802	10,920	-1.1
Saskatchewan	2,573	2,718	-5.3	3,552	3,692	-3.8	2,349	2,475	-5.1	3,300	3,421	-3.5
Manitoba	2,343	2,388	-1.9	3,432	3,167	8.4	2,126	2,143	-0.8	3,062	2,871	6.7
Ontario	30,838	31,216	-1.2	44,257	47,767	-7.3	27,918	28,394	-1.7	40,432	43,896	-7.9
Quebec	13,785	14,254	-3.3	15,593	16,885	-7.7	12,291	12,649	-2.8	13,680	14,674	-6.8
New Brunswick	1,659	1,692	-2.0	2,276	2,568	-11.4	1,297	1,340	-3.2	1,754	2,023	-13.3
Nova Scotia	1,975	2,045	-3.4	2,711	3,663	-26.0	1,431	1,577	-9.3	2,103	2,859	-26.4
Prince Edward Island	450	516	-12.8	694	771	-10.0	291	312	-6.7	457	501	-8.8
Newfoundland & Labrador	1,183	1,061	11.5	1,562	1,468	6.4	928	816	13.7	1,242	1,181	5.2
Northwest Territories	33	31	6.5	51	31	64.5	33	32	3.1	49	30	63.3
Yukon	42	41	2.4	65	60	8.3	39	40	-2.5	60	59	1.7
Canada	79,055	81,399	-2.9	105,957	110,449	-4.1	70,017	72,320	-3.2	94,249	98,301	-4.1

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	May 2016	Apr 2016	monthly percentage change	May 2016	May 2015	year-over-year percentage change	May 2016	Apr 2016	monthly percentage change	May 2016	May 2015	year-over-year percentage change
British Columbia	705,123	715,010	-1.4	709,781	619,439	14.6	717,786	728,696	-1.5	722,146	632,182	14.2
Alberta	401,084	398,264	0.7	409,727	413,232	-0.8	392,817	390,222	0.7	402,751	405,105	-0.6
Saskatchewan	297,231	294,013	1.1	300,171	304,672	-1.5	291,533	291,699	-0.1	297,303	304,356	-2.3
Manitoba	264,224	262,363	0.7	275,669	273,665	0.7	271,423	270,913	0.2	283,058	279,429	1.3
Ontario	501,842	496,500	1.1	534,997	475,064	12.6	515,555	509,927	1.1	547,860	485,559	12.8
Quebec	278,514	276,793	0.6	n/a	n/a	-	281,460	278,964	0.9	285,171	276,880	3.0
New Brunswick	155,567	148,598	4.7	171,394	161,575	6.1	164,264	161,097	2.0	180,839	164,736	9.8
Nova Scotia	211,050	205,135	2.9	226,193	220,217	2.7	217,159	216,686	0.2	232,597	232,444	0.1
Prince Edward Island	160,013	162,557	-1.6	160,013	154,741	3.4	172,581	176,886	-2.4	172,581	167,391	3.1
Newfoundland & Labrador	240,278	244,295	-1.6	236,260	272,276	-13.2	250,257	256,200	-2.3	246,848	278,263	-11.3
Northwest Territories	439,610	391,229	12.4	439,610	374,363	17.4	439,610	391,229	12.4	439,610	374,363	17.4
Yukon	322,990	338,712	-4.6	321,682	333,136	-3.4	323,490	335,290	-3.5	329,993	333,136	-0.9
Canada	485,559	484,280	0.3	500,639	442,423	13.2	493,921	493,469	0.1	509,460	450,008	13.2

* Provincial weighted residential average price for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations. Information on Quebec's weighted average price calculation can be found at: http://www.fciq.ca/pdf/Carrefour/definitions/en/prix_moyen_pondere_a.pdf

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Note: Due to a change in data collection methodology, s.a. and nsa data for some local markets in Ontario and all local markets in Nova Scotia have been revised back to January 2001.

**Months of Inventory and Sales as a Percentage of New Listings over MLS® Systems of Canadian Real Estate Boards & Associations
May 2016**

Sales as a Percentage of New Listings*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	May 2016	Apr 2016	monthly change	May 2016	May 2015	year-over-year change	May 2016	Apr 2016	monthly change	May 2016	May 2015	year-over-year change
British Columbia	76.1	76.5	-0.4	69.9	56.3	13.6	80.5	81.9	-1.4	74.7	60.3	14.4
Alberta	49.9	48.0	1.9	46.8	54.8	-8.0	52.3	49.0	3.3	49.4	58.7	-9.3
Saskatchewan	39.6	38.0	1.6	38.4	41.1	-2.7	41.1	39.8	1.3	39.8	42.7	-2.9
Manitoba	55.7	56.9	-1.2	53.5	51.1	2.4	57.7	59.9	-2.2	56.5	53.9	2.6
Ontario	67.8	69.3	-1.5	62.2	55.0	7.2	71.4	71.9	-0.5	64.9	57.6	7.3
Quebec	49.9	48.7	1.2	46.0	42.7	3.3	52.6	51.5	1.1	48.7	45.1	3.6
New Brunswick	38.6	37.4	1.2	37.3	34.9	2.4	44.2	41.4	2.8	42.5	39.3	3.2
Nova Scotia	43.8	44.7	-0.9	40.9	40.0	0.9	54.9	51.7	3.2	46.4	45.7	0.7
Prince Edward Island	52.9	45.3	7.6	40.2	32.2	8.0	64.6	55.8	8.8	49.9	38.4	11.5
Newfoundland & Labrador	32.8	40.7	-7.9	33.5	33.1	0.4	38.4	47.9	-9.5	38.3	37.6	0.7
Northwest Territories	75.8	77.4	-1.6	64.0	64.6	-0.6	72.7	78.1	-5.4	64.7	64.5	0.2
Yukon	71.4	87.8	-16.4	60.2	52.3	7.9	71.8	82.5	-10.7	64.4	54.2	10.2
Canada	61.0	61.3	-0.3	56.2	51.2	5.0	64.8	64.6	0.2	59.5	54.4	5.1

Months of Inventory*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	May 2016	Apr 2016	monthly change	May 2016	May 2015	year-over-year change	May 2016	Apr 2016	monthly change	May 2016	May 2015	year-over-year change
British Columbia	2.5	2.5	0.0	4.7	7.3	-2.6	2.7	2.7	0.0	3.5	5.8	-2.3
Alberta	5.6	5.6	0.0	6.9	5.1	1.7	6.1	6.1	0.0	5.7	4.1	1.6
Saskatchewan	8.6	8.7	-0.1	9.8	8.5	1.3	9.1	9.1	0.0	8.8	7.5	1.3
Manitoba	3.6	3.5	0.1	4.9	4.9	0.0	3.9	3.7	0.2	4.1	4.1	0.0
Ontario	2.2	2.2	0.0	3.6	4.5	-0.9	2.3	2.4	-0.1	2.9	3.6	-0.8
Quebec	11.3	11.3	0.0	14.5	15.1	-0.6	12.0	12.1	-0.1	12.7	13.3	-0.6
New Brunswick	10.2	10.6	-0.4	16.4	17.5	-1.0	11.5	12.1	-0.6	12.1	12.9	-0.8
Nova Scotia	10.1	9.7	0.4	16.5	16.9	-0.4	11.1	10.8	0.3	11.9	12.3	-0.4
Prince Edward Island	7.2	7.5	-0.3	18.7	25.2	-6.5	9.1	10.1	-1.0	11.7	16.5	-4.8
Newfoundland & Labrador	8.9	7.9	1.0	13.3	13.1	0.1	9.7	8.7	1.0	9.5	9.7	-0.1
Northwest Territories	4.7	5.3	-0.6	5.3	5.5	-0.2	4.9	5.1	-0.2	5.0	4.9	0.1
Yukon	6.2	5.3	0.9	9.1	10.9	-1.8	6.7	5.8	0.9	7.4	9.3	-1.9
Canada	4.4	4.4	0.0	6.5	7.4	-0.9	4.7	4.7	0.0	5.3	6.0	-0.8

*Actual (not seasonally adjusted) data for sales-to-new listings ratios and months of inventory are based on a 12-month moving average

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Note: Due to a change in data collection methodology, s.a. and nsa data for some local markets in Ontario and all local markets in Nova Scotia have been revised back to January 2001.

Dollar Volume & Sales Activity over MLS® Systems of Canadian Real Estate Boards & Associations

May 2016
Year to date

Dollar Volume*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	May 2016 YTD	May 2015 YTD	percentage change	May 2016 YTD	May 2015 YTD	percentage change	May 2016 YTD	May 2015 YTD	percentage change	May 2016 YTD	May 2015 YTD	percentage change
British Columbia	40,607.5	25,084.8	61.9	42,448.1	26,296.3	61.4	38,891.7	24,131.6	61.2	40,955.9	25,445.1	61.0
Alberta	8,889.3	10,172.5	-12.6	8,919.2	10,046.0	-11.2	8,120.1	9,254.5	-12.3	8,167.2	9,188.7	-11.1
Saskatchewan	1,512.6	1,595.4	-5.2	1,469.0	1,548.5	-5.1	1,411.0	1,513.9	-6.8	1,359.3	1,443.6	-5.8
Manitoba	1,751.4	1,619.8	8.1	1,678.3	1,518.5	10.5	1,694.8	1,568.0	8.1	1,622.7	1,475.3	10.0
Ontario	51,974.5	42,635.9	21.9	54,491.8	44,017.3	23.8	50,592.4	41,516.6	21.9	53,068.4	42,897.6	23.7
Quebec	9,417.4	8,670.3	8.6	10,962.3	10,112.0	8.4	8,747.3	8,067.5	8.4	10,325.1	9,531.2	8.3
New Brunswick	473.7	450.9	5.0	455.0	426.2	6.8	444.6	419.3	6.0	426.7	395.0	8.0
Nova Scotia	921.8	907.2	1.6	899.9	881.4	2.1	863.3	848.1	1.8	842.8	823.1	2.4
Prince Edward Island	162.5	116.0	40.1	144.1	92.0	56.6	139.7	100.9	38.4	124.7	79.9	56.1
Newfoundland & Labrador	473.6	516.7	-8.3	353.7	384.4	-8.0	456.1	495.1	-7.9	338.1	366.1	-7.6
Northwest Territories	44.2	25.5	72.9	43.8	21.5	104.0	44.0	25.0	76.0	43.5	21.5	102.7
Yukon	48.6	39.0	24.4	47.5	37.2	27.8	47.6	38.7	23.0	47.0	37.2	26.6
Canada	116,277.0	91,834.3	26.6	121,912.9	95,381.1	27.8	111,452.4	87,979.2	26.7	117,321.4	91,704.1	27.9

Sales Activity	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	May 2016 YTD	May 2015 YTD	percentage change	May 2016 YTD	May 2015 YTD	percentage change	May 2016 YTD	May 2015 YTD	percentage change	May 2016 YTD	May 2015 YTD	percentage change
British Columbia	56,816	42,222	34.6	57,624	42,536	35.5	53,561	39,827	34.5	54,455	40,265	35.2
Alberta	22,407	25,256	-11.3	22,341	24,843	-10.1	20,726	23,367	-11.3	20,809	23,179	-10.2
Saskatchewan	5,185	5,412	-4.2	4,886	5,101	-4.2	4,911	5,128	-4.2	4,605	4,811	-4.3
Manitoba	6,571	6,109	7.6	6,207	5,676	9.4	6,208	5,812	6.8	5,851	5,387	8.6
Ontario	104,288	95,927	8.7	106,209	95,894	10.8	98,909	91,227	8.4	100,785	91,395	10.3
Quebec	34,260	32,274	6.2	39,749	37,352	6.4	32,178	30,324	6.1	37,737	35,509	6.3
New Brunswick	3,150	2,992	5.3	2,910	2,740	6.2	2,775	2,655	4.5	2,603	2,467	5.5
Nova Scotia	4,506	4,377	2.9	4,243	4,119	3.0	4,013	3,892	3.1	3,810	3,681	3.5
Prince Edward Island	1,052	798	31.8	889	591	50.4	812	618	31.4	715	481	48.6
Newfoundland & Labrador	1,900	1,907	-0.4	1,425	1,413	0.8	1,773	1,785	-0.7	1,323	1,316	0.5
Northwest Territories	112	67	67.2	109	56	94.6	107	65	64.6	108	56	92.9
Yukon	150	123	22.0	145	115	26.1	142	121	17.4	141	115	22.6
Canada	240,397	217,464	10.5	246,737	220,436	11.9	226,115	204,821	10.4	232,942	208,662	11.6

* in millions of dollars

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Note: Due to a change in data collection methodology, s.a. and nsa data for some local markets in Ontario and all local markets in Nova Scotia have been revised back to January 2001

The interplay of local and provincial data influences in the seasonal adjustment process also necessitated revision back to January 2001 for all s.a. data for local markets in the province of Ontario

Source: The Canadian Real Estate Association

**New Listings and Average Sale Price over MLS® Systems of Canadian Real Estate Boards & Associations
May 2016
Year to date**

New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	May 2016 YTD	May 2015 YTD	percentage change	May 2016 YTD	May 2015 YTD	percentage change	May 2016 YTD	May 2015 YTD	percentage change	May 2016 YTD	May 2015 YTD	percentage change
British Columbia	74,789	72,927	2.6	87,410	83,117	5.2	65,784	63,938	2.9	77,701	73,534	5.7
Alberta	50,872	50,752	0.2	57,145	57,429	-0.5	44,798	44,624	0.4	50,292	50,322	-0.1
Saskatchewan	13,708	14,030	-2.3	14,691	15,036	-2.3	12,564	12,845	-2.2	13,445	13,786	-2.5
Manitoba	12,131	12,422	-2.3	12,901	13,060	-1.2	10,964	11,095	-1.2	11,495	11,608	-1.0
Ontario	159,444	171,429	-7.0	175,447	187,757	-6.6	144,595	156,125	-7.4	159,377	170,914	-6.8
Quebec	71,484	74,625	-4.2	82,813	86,210	-3.9	63,637	66,413	-4.2	74,472	77,617	-4.1
New Brunswick	8,475	8,305	2.0	9,281	9,177	1.1	6,608	6,570	0.6	7,267	7,271	-0.1
Nova Scotia	10,324	10,710	-3.6	11,200	11,583	-3.3	8,066	8,421	-4.2	8,841	9,211	-4.0
Prince Edward Island	2,509	2,101	19.4	2,533	2,164	17.1	1,547	1,400	10.5	1,564	1,439	8.7
Newfoundland & Labrador	5,867	5,549	5.7	5,959	5,540	7.6	4,702	4,558	3.2	4,783	4,534	5.5
Northwest Territories	194	106	83.0	221	122	81.1	192	109	76.1	213	120	77.5
Yukon	248	254	-2.4	270	292	-7.5	229	246	-6.9	248	275	-9.8
Canada	410,045	423,210	-3.1	459,871	471,487	-2.5	363,686	376,344	-3.4	409,698	420,631	-2.6

Average Price*	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	May 2016 YTD	May 2015 YTD	percentage change	May 2016 YTD	May 2015 YTD	percentage change	May 2016 YTD	May 2015 YTD	percentage change	May 2016 YTD	May 2015 YTD	percentage change
British Columbia	719,203	598,576	20.2	736,640	618,212	19.2	735,254	612,586	20.0	752,105	631,941	19.0
Alberta	395,030	400,750	-1.4	399,230	404,381	-1.3	387,168	391,664	-1.1	392,483	396,422	-1.0
Saskatchewan	299,990	299,061	0.3	300,651	303,565	-1.0	291,492	296,527	-1.7	295,171	300,053	-1.6
Manitoba	265,272	261,008	1.6	270,393	267,531	1.1	274,378	268,268	2.3	277,340	273,864	1.3
Ontario	491,274	440,747	11.5	513,062	459,021	11.8	504,719	450,829	12.0	526,550	469,364	12.2
Quebec	278,087	271,412	2.5	n/a	n/a	-	279,857	273,277	2.4	276,985	270,869	2.3
New Brunswick	150,652	150,475	0.1	156,364	155,537	0.5	158,686	157,081	1.0	163,930	160,105	2.4
Nova Scotia	205,126	206,280	-0.6	212,091	213,976	-0.9	213,766	215,123	-0.6	221,200	223,597	-1.1
Prince Edward Island	162,789	155,281	4.8	162,069	155,670	4.1	173,997	165,433	5.2	174,458	166,081	5.0
Newfoundland & Labrador	249,929	272,066	-8.1	248,213	272,017	-8.8	257,503	279,332	-7.8	255,579	278,201	-8.1
Northwest Territories	390,550	368,269	6.1	402,014	383,659	4.8	391,980	365,537	7.2	403,160	383,659	5.1
Yukon	327,595	317,972	3.0	327,668	323,218	1.4	331,100	313,658	5.6	333,651	323,218	3.2
Canada	482,376	421,475	14.4	494,100	432,693	14.2	492,088	428,074	15.0	503,651	439,487	14.6

* Provincial weighted residential average price for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations. Information on Quebec's weighted average price calculation can be found at: http://www.fcicq.ca/pdf/Carrefour/definitions/en/prix_moyen_pondere_a.pdf

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Note: Due to a change in data collection methodology, s.a. and nsa data for some local markets in Ontario and all local markets in Nova Scotia have been revised back to January 2001.

The interplay of local and provincial data influences in the seasonal adjustment process also necessitated revision back to January 2001 for all s.a. data for local markets in the province of Ontario.

Source: The Canadian Real Estate Association

Months of Inventory and Sales as a Percentage of New Listings over MLS® Systems of Canadian Real Estate Boards & Associations

May 2016

Year to date

Sales as a Percentage of New Listings	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	May 2016 YTD	May 2015 YTD	change	May 2016 YTD	May 2015 YTD	change	May 2016 YTD	May 2015 YTD	change	May 2016 YTD	May 2015 YTD	change
British Columbia	76.0	57.9	18.1	65.9	51.2	14.7	81.4	62.3	19.1	70.1	54.8	15.3
Alberta	44.0	49.8	-5.8	39.1	43.3	-4.2	46.3	52.4	-6.1	41.4	46.1	-4.7
Saskatchewan	37.8	38.6	-0.8	33.3	33.9	-0.6	39.1	39.9	-0.8	34.3	34.9	-0.6
Manitoba	54.2	49.2	5.0	48.1	43.5	4.6	56.6	52.4	4.2	50.9	46.4	4.5
Ontario	65.4	56.0	9.4	60.5	51.1	9.4	68.4	58.4	10.0	63.2	53.5	9.7
Quebec	47.9	43.2	4.7	48.0	43.3	4.7	50.6	45.7	4.9	50.7	45.7	5.0
New Brunswick	37.2	36.0	1.2	31.4	29.9	1.5	42.0	40.4	1.6	35.8	33.9	1.9
Nova Scotia	43.6	40.9	2.7	37.9	35.6	2.3	49.8	46.2	3.6	43.1	40.0	3.1
Prince Edward Island	41.9	38.0	3.9	35.1	27.3	7.8	52.5	44.1	8.4	45.7	33.4	12.3
Newfoundland & Labrador	32.4	34.4	-2.0	23.9	25.5	-1.6	37.7	39.2	-1.5	27.7	29.0	-1.3
Northwest Territories	57.7	63.2	-5.5	49.3	45.9	3.4	55.7	59.6	-3.9	50.7	46.7	4.0
Yukon	60.5	48.4	12.1	53.7	39.4	14.3	62.0	49.2	12.8	56.9	41.8	15.1
Canada	58.6	51.4	7.2	53.7	46.8	6.9	62.2	54.4	7.8	56.9	49.6	7.3

Months of Inventory	Total ¹						Residential					
	s.a. ²			nsa ³			s.a. ²			nsa ³		
	May 2016 YTD	May 2015 YTD	change	May 2016 YTD	May 2015 YTD	change	May 2016 YTD	May 2015 YTD	change	May 2016 YTD	May 2015 YTD	change
British Columbia	2.7	5.0	-2.3	3.8	6.6	-2.8	2.9	5.3	-2.4	2.8	5.1	-2.3
Alberta	6.0	4.7	1.3	7.7	6.2	1.5	6.5	5.1	1.4	6.4	5.1	1.3
Saskatchewan	8.7	7.9	0.8	10.4	9.5	0.9	9.2	8.4	0.8	9.4	8.5	0.9
Manitoba	3.7	4.2	-0.5	4.7	5.3	-0.6	3.9	4.4	-0.5	3.8	4.3	-0.5
Ontario	2.4	3.3	-0.9	3.1	4.1	-1.0	2.6	3.5	-0.9	2.4	3.3	-0.9
Quebec	11.6	12.6	-1.0	12.5	13.5	-1.0	12.4	13.4	-1.0	10.9	11.9	-1.0
New Brunswick	10.7	11.4	-0.7	16.9	18.1	-1.2	12.2	12.8	-0.6	12.4	13.1	-0.7
Nova Scotia	9.8	10.6	-0.8	15.4	16.4	-1.0	11.0	11.9	-0.9	10.8	11.7	-0.9
Prince Edward Island	8.5	12.1	-3.6	19.2	28.9	-9.7	11.0	15.6	-4.6	11.2	18.0	-6.8
Newfoundland & Labrador	8.9	8.9	0.0	17.0	16.3	0.7	9.5	9.5	0.0	11.8	11.7	0.1
Northwest Territories	5.5	4.8	0.7	5.9	6.6	-0.7	5.7	4.9	0.8	5.6	5.8	-0.2
Yukon	6.7	8.9	-2.2	8.4	11.1	-2.7	7.1	9.0	-1.9	6.8	9.1	-2.3
Canada	4.6	5.7	-1.1	5.9	7.1	-1.2	4.9	6.0	-1.1	4.7	5.8	-1.1

¹ Total = Residential + Non-residential

² Seasonally adjusted

³ Not seasonally adjusted

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Note: Due to a change in data collection methodology, s.a. and nsa data for some local markets in Ontario and all local markets in Nova Scotia have been revised back to January 2001.

The interplay of local and provincial data influences in the seasonal adjustment process also necessitated revision back to January 2001 for all s.a. data for local markets in the province of Ontario.

Source: The Canadian Real Estate Association

**British Columbia
May 2016**

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2016	May 2015	year-over-year percentage change	May 2016	May 2015	year-over-year percentage change	May 2016	May 2015	year-over-year percentage change	May 2016	May 2015	year-over-year percentage change
BC Northern	134,108.0	122,912.5	9.1	514	477	7.8	260,910	257,678	1.3	1,091	982	11.1
Chilliwack	235,381.1	111,649.6	110.8	557	338	64.8	422,587	330,324	27.9	588	465	26.5
Fraser Valley	2,118,017.7	1,136,821.0	86.3	2,911	1,969	47.8	727,591	577,360	26.0	3,674	2,989	22.9
Kamloops	133,678.7	89,914.6	48.7	388	278	39.6	344,533	323,434	6.5	659	589	11.9
Kootenay	88,616.0	80,856.3	9.6	353	284	24.3	251,037	284,705	-11.8	712	875	-18.6
Northern region	4,417.5	12,777.8	-65.4	17	43	-60.5	259,853	297,157	-12.6	102	89	14.6
Okanagan-Mainline	625,652.3	392,998.3	59.2	1,321	952	38.8	473,620	412,813	14.7	1,869	1,838	1.7
Powell River	19,199.3	7,956.4	141.3	74	36	105.6	259,450	221,011	17.4	77	96	-19.8
South Okanagan	153,764.6	83,870.5	83.3	389	234	66.2	395,282	358,421	10.3	562	596	-5.7
Greater Vancouver	5,318,151.8	3,794,867.4	40.1	4,998	4,217	18.5	1,064,056	899,897	18.2	6,740	5,993	12.5
Vancouver Island	564,608.1	320,910.2	75.9	1,481	964	53.6	381,234	332,894	14.5	1,844	1,860	-0.9
Victoria	748,600.0	470,601.7	59.1	1,289	905	42.4	580,760	520,002	11.7	1,423	1,485	-4.2
British Columbia	10,144,195.2	6,626,136.2	53.1	14,292	10,697	33.6	709,781	619,439	14.6	19,341	17,857	8.3

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2016	May 2015	year-over-year percentage change	May 2016	May 2015	year-over-year percentage change	May 2016	May 2015	year-over-year percentage change	May 2016	May 2015	year-over-year percentage change
BC Northern	118,182.6	111,735.9	5.8	436	415	5.1	271,061	269,243	0.7	843	755	11.7
Chilliwack	219,351.6	103,118.9	112.7	529	321	64.8	414,653	321,243	29.1	526	414	27.1
Fraser Valley	2,021,611.3	1,082,465.5	86.8	2,791	1,884	48.1	724,332	574,557	26.1	3,388	2,715	24.8
Kamloops	122,204.5	86,544.2	41.2	347	256	35.5	352,174	338,063	4.2	537	504	6.5
Kootenay	81,507.9	73,497.5	10.9	296	254	16.5	275,365	289,360	-4.8	536	658	-18.5
Northern region	4,271.0	12,368.8	-65.5	15	39	-61.5	284,733	317,147	-10.2	89	72	23.6
Okanagan-Mainline	584,936.9	372,319.9	57.1	1,202	887	35.5	486,636	419,752	15.9	1,561	1,573	-0.8
Powell River	17,271.8	6,932.9	149.1	63	27	133.3	274,155	256,774	6.8	64	74	-13.5
South Okanagan	127,065.4	65,177.1	95.0	325	195	66.7	390,970	334,242	17.0	413	447	-7.6
Greater Vancouver	5,182,480.2	3,754,129.4	38.0	4,910	4,145	18.5	1,055,495	905,701	16.5	6,484	5,768	12.4
Vancouver Island	518,395.2	304,370.4	70.3	1,313	881	49.0	394,817	345,483	14.3	1,555	1,531	1.6
Victoria	721,358.6	459,159.6	57.1	1,231	870	41.5	585,994	527,770	11.0	1,312	1,355	-3.2
British Columbia	9,718,636.9	6,431,820.2	51.1	13,458	10,174	32.3	722,146	632,182	14.2	17,308	15,866	9.1

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

British Columbia
May 2016
Year to date

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change
BC Northern	471,620.7	454,792.6	3.7	1,827	1,814	0.7	258,139	250,713	3.0	4,487	4,287	4.7
Chilliwack	845,820.5	398,999.4	112.0	2,179	1,228	77.4	388,169	324,918	19.5	2,721	2,308	17.9
Fraser Valley	8,935,060.0	4,448,676.3	100.8	12,611	8,025	57.1	708,513	554,352	27.8	17,466	14,626	19.4
Kamloops	460,990.8	332,458.6	38.7	1,386	1,041	33.1	332,605	319,365	4.1	2,901	2,823	2.8
Kootenay	316,032.2	271,733.0	16.3	1,268	1,049	20.9	249,237	259,040	-3.8	3,147	3,504	-10.2
Northern region	22,270.3	40,427.8	-44.9	92	144	-36.1	242,068	280,749	-13.8	463	455	1.8
Okanagan-Mainline	1,981,972.6	1,341,558.7	47.7	4,464	3,383	32.0	443,990	396,559	12.0	7,873	7,986	-1.4
Powell River	50,123.9	33,272.1	50.6	203	147	38.1	246,916	226,341	9.1	310	332	-6.6
South Okanagan	454,507.7	294,490.7	54.3	1,185	873	35.7	383,551	337,332	13.7	2,281	2,448	-6.8
Greater Vancouver	24,241,295.2	15,835,784.4	53.1	22,336	17,919	24.6	1,085,302	883,743	22.8	31,050	29,627	4.8
Vancouver Island	1,829,424.9	1,142,371.2	60.1	5,066	3,541	43.1	361,118	322,613	11.9	8,159	8,240	-1.0
Victoria	2,839,005.0	1,701,721.4	66.8	5,007	3,372	48.5	567,007	504,662	12.4	6,552	6,481	1.1
British Columbia	42,448,123.8	26,296,286.1	61.4	57,624	42,536	35.5	736,640	618,212	19.2	87,410	83,117	5.2

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change
BC Northern	413,336.9	408,113.5	1.3	1,572	1,568	0.3	262,937	260,276	1.0	3,609	3,359	7.4
Chilliwack	780,813.5	367,901.0	112.2	2,014	1,142	76.4	387,693	322,155	20.3	2,386	2,012	18.6
Fraser Valley	8,589,562.7	4,241,319.5	102.5	12,137	7,614	59.4	707,717	557,042	27.0	16,085	13,104	22.7
Kamloops	421,849.0	313,116.0	34.7	1,249	959	30.2	337,749	326,503	3.4	2,379	2,347	1.4
Kootenay	285,138.5	244,640.8	16.6	1,064	893	19.1	267,987	273,954	-2.2	2,278	2,566	-11.2
Northern region	20,916.8	34,856.8	-40.0	83	119	-30.3	252,010	292,915	-14.0	366	348	5.2
Okanagan-Mainline	1,811,130.8	1,249,458.8	45.0	4,024	3,103	29.7	450,082	402,662	11.8	6,419	6,620	-3.0
Powell River	45,293.5	30,296.7	49.5	170	127	33.9	266,433	238,556	11.7	242	260	-6.9
South Okanagan	356,964.2	241,358.0	47.9	999	761	31.3	357,322	317,159	12.7	1,690	1,870	-9.6
Greater Vancouver	23,810,445.4	15,607,767.0	52.6	21,937	17,587	24.7	1,085,401	887,460	22.3	29,770	28,430	4.7
Vancouver Island	1,694,145.4	1,058,921.5	60.0	4,475	3,163	41.5	378,580	334,784	13.1	6,518	6,714	-2.9
Victoria	2,726,304.8	1,647,369.8	65.5	4,731	3,229	46.5	576,264	510,180	13.0	5,959	5,904	0.9
British Columbia	40,955,901.5	25,445,119.3	61.0	54,455	40,265	35.2	752,105	631,941	19.0	77,701	73,534	5.7

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

**Alberta
May 2016**

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2016	May 2015	year-over-year percentage change	May 2016	May 2015	year-over-year percentage change	May 2016	May 2015	year-over-year percentage change	May 2016	May 2015	year-over-year percentage change
Alberta West	41,702.9	47,404.4	-12.0	118	143	-17.5	353,414	331,500	6.6	426	320	33.1
Calgary	1,247,481.1	1,378,056.7	-9.5	2,572	2,874	-10.5	485,024	479,491	1.2	4,733	4,503	5.1
Central Alberta	148,748.1	176,379.9	-15.7	455	525	-13.3	326,919	335,962	-2.7	1,077	1,095	-1.6
Edmonton (Board Total)	890,205.1	873,952.1	1.9	2,325	2,306	0.8	382,884	378,990	1.0	4,570	4,677	-2.3
Fort McMurray	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Grande Prairie	54,368.2	103,399.5	-47.4	170	293	-42.0	319,813	352,899	-9.4	601	566	6.2
Lethbridge	81,082.6	84,959.7	-4.6	304	284	7.0	266,719	299,154	-10.8	478	473	1.1
Lloydminster (AB)	24,418.3	30,846.7	-20.8	65	87	-25.3	375,665	354,560	6.0	180	210	-14.3
Medicine Hat	36,545.0	37,419.3	-2.3	141	135	4.4	259,184	277,180	-6.5	266	236	12.7
South Central Alberta	12,005.8	6,465.1	85.7	41	34	20.6	292,823	190,149	54.0	91	103	-11.7
Alberta	2,537,030.8	2,809,151.4	-9.7	6,192	6,798	-8.9	409,727	413,232	-0.8	12,423	12,520	-0.8

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2016	May 2015	year-over-year percentage change	May 2016	May 2015	year-over-year percentage change	May 2016	May 2015	year-over-year percentage change	May 2016	May 2015	year-over-year percentage change
Alberta West	37,941.1	44,464.0	-14.7	105	130	-19.2	361,344	342,031	5.6	267	262	1.9
Calgary	1,162,647.0	1,280,405.2	-9.2	2,438	2,748	-11.3	476,886	465,941	2.3	4,302	4,035	6.6
Central Alberta	142,115.6	167,451.9	-15.1	439	506	-13.2	323,726	330,933	-2.2	972	1,014	-4.1
Edmonton (Board Total)	777,120.9	770,001.3	0.9	2,063	2,047	0.8	376,695	376,161	0.1	3,818	3,863	-1.2
Fort McMurray	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Grande Prairie	51,706.6	90,484.2	-42.9	164	274	-40.1	315,284	330,234	-4.5	501	486	3.1
Lethbridge	76,925.7	74,296.2	3.5	297	274	8.4	259,009	271,154	-4.5	449	440	2.0
Lloydminster (AB)	21,638.3	30,396.7	-28.8	64	85	-24.7	338,098	357,609	-5.5	165	193	-14.5
Medicine Hat	35,265.0	34,812.8	1.3	136	129	5.4	259,301	269,867	-3.9	245	201	21.9
South Central Alberta	7,971.3	6,000.1	32.9	38	30	26.7	209,770	200,002	4.9	82	94	-12.8
Alberta	2,313,805.3	2,567,555.2	-9.9	5,745	6,338	-9.4	402,751	405,105	-0.6	10,802	10,920	-1.1

* in thousands of dollars

¹ Total = Residential + Non-residential

Note: North Eastern Alberta data are now included in figures for Edmonton (Board Total).

Note: Data for Lloydminster have been revised whereby it is split along provincial lines beginning in the year 2000. Aggregations for Alberta, Saskatchewan, and Lloydminster are not directly comparable before and after the year 2000 as a result.

Source: The Canadian Real Estate Association

Alberta
May 2016
Year to date

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change
Alberta West	160,792.8	180,027.4	-10.7	465	534	-12.9	345,791	337,130	2.6	1,534	1,405	9.2
Calgary	4,444,738.3	4,934,530.5	-9.9	9,505	10,556	-10.0	467,621	467,462	0.0	21,885	21,575	1.4
Central Alberta	501,413.3	623,337.3	-19.6	1,587	1,892	-16.1	315,950	329,459	-4.1	4,791	4,806	-0.3
Edmonton (Board Total)	2,927,606.9	3,136,570.8	-6.7	7,848	8,335	-5.8	373,039	376,313	-0.9	20,383	20,695	-1.5
Fort McMurray	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Grande Prairie	226,619.6	335,696.2	-32.5	742	1,033	-28.2	305,417	324,972	-6.0	2,817	2,860	-1.5
Lethbridge	301,180.8	300,855.8	0.1	1,087	1,076	1.0	277,075	279,606	-0.9	2,317	2,274	1.9
Lloydminster (AB)	59,718.9	89,301.0	-33.1	183	269	-32.0	326,333	331,974	-1.7	863	755	14.3
Medicine Hat	148,896.3	160,536.7	-7.3	540	573	-5.8	275,734	280,169	-1.6	1,162	1,154	0.7
South Central Alberta	34,386.9	34,884.9	-1.4	152	148	2.7	226,230	235,708	-4.0	456	452	0.9
Alberta	8,919,206.9	10,046,030.2	-11.2	22,341	24,843	-10.1	399,230	404,381	-1.3	57,145	57,429	-0.5

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change
Alberta West	147,799.1	167,426.5	-11.7	418	475	-12.0	353,586	352,477	0.3	1,196	1,148	4.2
Calgary	4,165,693.3	4,591,790.9	-9.3	9,052	10,095	-10.3	460,196	454,858	1.2	19,888	19,632	1.3
Central Alberta	465,246.1	568,942.6	-18.2	1,515	1,790	-15.4	307,093	317,845	-3.4	4,328	4,371	-1.0
Edmonton (Board Total)	2,574,263.7	2,755,388.5	-6.6	7,011	7,436	-5.7	367,175	370,547	-0.9	17,236	17,132	0.6
Fort McMurray	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Grande Prairie	207,691.9	309,756.2	-32.9	700	975	-28.2	296,703	317,699	-6.6	2,324	2,393	-2.9
Lethbridge	278,784.1	282,772.3	-1.4	1,048	1,045	0.3	266,015	270,595	-1.7	2,154	2,130	1.1
Lloydminster (AB)	53,334.9	86,167.2	-38.1	176	262	-32.8	303,039	328,882	-7.9	782	692	13.0
Medicine Hat	133,938.5	150,010.7	-10.7	518	547	-5.3	258,568	274,243	-5.7	1,065	995	7.0
South Central Alberta	27,989.4	29,717.0	-5.8	143	133	7.5	195,730	223,436	-12.4	406	405	0.2
Alberta	8,167,171.6	9,188,676.5	-11.1	20,809	23,179	-10.2	392,483	396,422	-1.0	50,292	50,322	-0.1

* in thousands of dollars

¹ Total = Residential + Non-residential

Note: North Eastern Alberta data are now included in figures for Edmonton (Board Total).

Note: Data for Lloydminster have been revised whereby it is split along provincial lines beginning in the year 2000. Aggregations for Alberta, Saskatchewan, and Lloydminster are not directly comparable before and after the year 2000 as a result.

Source: The Canadian Real Estate Association

**Saskatchewan
May 2016**

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2016	May 2015	year-over-year percentage change	May 2016	May 2015	year-over-year percentage change	May 2016	May 2015	year-over-year percentage change	May 2016	May 2015	year-over-year percentage change
Battlefords	10,545.1	14,354.9	-26.5	57	57	0.0	185,002	251,840	-26.5	139	171	-18.7
Lloydminster (SK)	6,346.3	5,812.7	9.2	23	22	4.5	275,926	264,214	4.4	67	79	-15.2
Moose Jaw	18,235.6	28,466.3	-35.9	79	103	-23.3	230,830	276,372	-16.5	170	197	-13.7
Prince Albert	21,067.9	17,839.5	18.1	91	80	13.8	231,516	222,994	3.8	246	242	1.7
Regina	131,557.3	108,131.8	21.7	395	336	17.6	333,057	321,821	3.5	863	918	-6.0
Saskatoon	177,359.0	209,133.1	-15.2	524	606	-13.5	338,471	345,104	-1.9	1,516	1,514	0.1
Southeast Saskatchewan	14,913.8	13,620.5	9.5	44	60	-26.7	338,949	227,008	49.3	159	187	-15.0
Swift Current	11,910.0	13,139.3	-9.4	59	61	-3.3	201,864	215,399	-6.3	104	104	0.0
Yorkton District	12,995.9	20,918.2	-37.9	77	91	-15.4	168,778	229,870	-26.6	288	280	2.9
Saskatchewan	404,930.9	431,416.2	-6.1	1,349	1,416	-4.7	300,171	304,672	-1.5	3,552	3,692	-3.8

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2016	May 2015	year-over-year percentage change	May 2016	May 2015	year-over-year percentage change	May 2016	May 2015	year-over-year percentage change	May 2016	May 2015	year-over-year percentage change
Battlefords	9,447.6	12,725.1	-25.8	52	51	2.0	181,685	249,512	-27.2	127	160	-20.6
Lloydminster (SK)	6,346.3	5,612.7	13.1	23	21	9.5	275,926	267,271	3.2	61	71	-14.1
Moose Jaw	17,317.3	27,057.3	-36.0	76	97	-21.6	227,859	278,941	-18.3	165	182	-9.3
Prince Albert	20,066.8	15,416.5	30.2	83	66	25.8	241,768	233,583	3.5	215	171	25.7
Regina	125,436.0	106,050.0	18.3	384	331	16.0	326,656	320,393	2.0	832	874	-4.8
Saskatoon	171,443.5	205,123.0	-16.4	507	593	-14.5	338,153	345,907	-2.2	1,418	1,456	-2.6
Southeast Saskatchewan	9,858.8	12,865.7	-23.4	39	57	-31.6	252,789	225,713	12.0	145	170	-14.7
Swift Current	11,386.0	12,489.3	-8.8	56	57	-1.8	203,321	219,111	-7.2	97	92	5.4
Yorkton District	10,137.4	13,540.7	-25.1	63	77	-18.2	160,911	175,853	-8.5	240	245	-2.0
Saskatchewan	381,439.6	410,880.2	-7.2	1,283	1,350	-5.0	297,303	304,356	-2.3	3,300	3,421	-3.5

* in thousands of dollars

¹ Total = Residential + Non-residential

Note: Data for Lloydminster have been revised whereby it is split along provincial lines beginning in the year 2000. Aggregations for Alberta, Saskatchewan, and Lloydminster are not directly comparable before and after the year 2000 as a result.

Source: The Canadian Real Estate Association

Saskatchewan
May 2016
Year to date

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change
Battlefords	39,918.5	35,974.2	11.0	183	157	16.6	218,134	229,135	-4.8	521	537	-3.0
Lloydminster (SK)	19,745.1	32,514.1	-39.3	76	104	-26.9	259,804	312,636	-16.9	330	347	-4.9
Moose Jaw	67,727.9	69,765.9	-2.9	273	292	-6.5	248,088	238,924	3.8	723	801	-9.7
Prince Albert	74,683.9	65,215.3	14.5	315	290	8.6	237,092	224,880	5.4	923	923	0.0
Regina	442,043.5	427,304.4	3.4	1,393	1,336	4.3	317,332	319,839	-0.8	3,590	3,911	-8.2
Saskatoon	676,972.2	745,680.3	-9.2	1,987	2,189	-9.2	340,701	340,649	0.0	6,279	6,342	-1.0
Southeast Saskatchewan	48,905.8	48,016.7	1.9	176	198	-11.1	277,874	242,509	14.6	856	705	21.4
Swift Current	37,786.7	46,637.4	-19.0	182	201	-9.5	207,619	232,027	-10.5	453	476	-4.8
Yorkton District	61,198.8	77,374.9	-20.9	301	334	-9.9	203,318	231,661	-12.2	1,016	994	2.2
Saskatchewan	1,468,982.4	1,548,483.3	-5.1	4,886	5,101	-4.2	300,651	303,565	-1.0	14,691	15,036	-2.3

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change
Battlefords	31,911.0	29,673.4	7.5	169	139	21.6	188,823	213,478	-11.5	484	491	-1.4
Lloydminster (SK)	19,145.1	28,979.1	-33.9	73	97	-24.7	262,262	298,754	-12.2	283	301	-6.0
Moose Jaw	59,552.6	63,060.0	-5.6	261	272	-4.0	228,171	231,838	-1.6	676	736	-8.2
Prince Albert	66,192.2	58,228.4	13.7	274	250	9.6	241,577	232,913	3.7	731	686	6.6
Regina	426,023.1	407,257.3	4.6	1,350	1,297	4.1	315,573	313,999	0.5	3,397	3,676	-7.6
Saskatoon	644,054.1	728,193.9	-11.6	1,917	2,123	-9.7	335,970	343,002	-2.1	5,928	6,044	-1.9
Southeast Saskatchewan	35,820.0	43,658.1	-18.0	144	181	-20.4	248,750	241,205	3.1	731	640	14.2
Swift Current	35,270.2	36,369.6	-3.0	170	180	-5.6	207,472	202,053	2.7	405	412	-1.7
Yorkton District	41,293.9	48,134.1	-14.2	247	272	-9.2	167,182	176,964	-5.5	810	800	1.2
Saskatchewan	1,359,262.0	1,443,553.8	-5.8	4,605	4,811	-4.3	295,171	300,053	-1.6	13,445	13,786	-2.5

* in thousands of dollars

¹ Total = Residential + Non-residential

Note: Data for Lloydminster have been revised whereby it is split along provincial lines beginning in the year 2000. Aggregations for Alberta, Saskatchewan, and Lloydminster are not directly comparable before and after the year 2000 as a result.

Source: The Canadian Real Estate Association

**Manitoba
May 2016**

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2016	May 2015	year-over-year percentage change	May 2016	May 2015	year-over-year percentage change	May 2016	May 2015	year-over-year percentage change	May 2016	May 2015	year-over-year percentage change
Brandon	42,846.1	34,065.6	25.8	187	149	25.5	229,124	228,628	0.2	371	358	3.6
Portage La Prairie	6,115.3	6,024.0	1.5	31	40	-22.5	197,266	150,600	31.0	66	74	-10.8
Thompson	766.0	829.0	-7.6	4	4	0.0	191,500	207,243	-7.6	10	9	11.1
Winnipeg	460,535.2	410,081.8	12.3	1,629	1,455	12.0	282,710	281,843	0.3	2,985	2,726	9.5
Manitoba	510,262.6	451,000.3	13.1	1,851	1,648	12.3	275,669	273,665	0.7	3,432	3,167	8.4

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2016	May 2015	year-over-year percentage change	May 2016	May 2015	year-over-year percentage change	May 2016	May 2015	year-over-year percentage change	May 2016	May 2015	year-over-year percentage change
Brandon	40,563.4	31,519.6	28.7	171	137	24.8	237,213	230,070	3.1	299	308	-2.9
Portage La Prairie	5,365.3	5,936.0	-9.6	28	37	-24.3	191,616	160,432	19.4	57	70	-18.6
Thompson	766.0	829.0	-7.6	4	4	0.0	191,500	207,243	-7.6	10	9	11.1
Winnipeg	445,827.0	403,772.1	10.4	1,537	1,404	9.5	290,063	287,587	0.9	2,696	2,484	8.5
Manitoba	492,521.6	442,056.7	11.4	1,740	1,582	10.0	283,058	279,429	1.3	3,062	2,871	6.7

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

**Manitoba
May 2016
Year to date**

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change
Brandon	134,170.9	119,457.6	12.3	617	528	16.9	217,457	226,245	-3.9	1,539	1,624	-5.2
Portage La Prairie	23,761.8	22,853.7	4.0	127	137	-7.3	187,101	166,815	12.2	303	341	-11.1
Thompson	3,299.7	3,729.5	-11.5	17	18	-5.6	194,100	207,197	-6.3	44	33	33.3
Winnipeg	1,517,098.5	1,372,467.5	10.5	5,446	4,993	9.1	278,571	274,878	1.3	11,015	11,062	-0.4
Manitoba	1,678,330.8	1,518,508.3	10.5	6,207	5,676	9.4	270,393	267,531	1.1	12,901	13,060	-1.2

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change
Brandon	126,079.5	110,616.1	14.0	566	489	15.7	222,755	226,209	-1.5	1,319	1,324	-0.4
Portage La Prairie	19,838.3	22,119.4	-10.3	114	129	-11.6	174,020	171,468	1.5	256	299	-14.4
Thompson	3,299.7	3,729.5	-11.5	17	18	-5.6	194,100	207,197	-6.3	44	33	33.3
Winnipeg	1,473,501.5	1,338,842.5	10.1	5,154	4,751	8.5	285,895	281,802	1.5	9,876	9,952	-0.8
Manitoba	1,622,719.0	1,475,307.6	10.0	5,851	5,387	8.6	277,340	273,864	1.3	11,495	11,608	-1.0

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

**Ontario
May 2016**

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2016	May 2015	year-over-year percentage change	May 2016	May 2015	year-over-year percentage change	May 2016	May 2015	year-over-year percentage change	May 2016	May 2015	year-over-year percentage change
Bancroft District	10,600.3	8,203.2	29.2	54	52	3.8	196,302	157,753	24.4	142	122	16.4
Barrie & District	307,567.1	247,929.3	24.1	688	650	5.8	447,045	381,430	17.2	959	1,137	-15.7
Brantford Region	90,739.2	72,835.9	24.6	277	236	17.4	327,578	308,627	6.1	323	337	-4.2
Cambridge	129,355.3	122,246.9	5.8	377	380	-0.8	343,117	321,702	6.7	481	589	-18.3
Chatham-Kent	29,117.3	22,278.1	30.7	170	142	19.7	171,278	156,888	9.2	274	286	-4.2
Cornwall & District	43,556.2	37,103.4	17.4	214	180	18.9	203,533	206,130	-1.3	344	434	-20.7
Durham Region	717,039.7	561,024.0	27.8	1,360	1,259	8.0	527,235	445,611	18.3	1,662	1,734	-4.2
Grey Bruce Owen Sound	104,029.9	95,537.5	8.9	411	359	14.5	253,114	266,121	-4.9	853	1,031	-17.3
Guelph & District	162,287.8	137,059.9	18.4	398	372	7.0	407,758	368,441	10.7	544	579	-6.0
Hamilton-Burlington & District	937,586.8	815,595.1	15.0	1,844	1,810	1.9	508,453	450,605	12.8	2,265	2,587	-12.4
Huron Perth	64,912.7	64,207.9	1.1	230	225	2.2	282,229	285,368	-1.1	389	371	4.9
Kawartha Lakes (Lindsay)	65,259.7	60,410.5	8.0	197	216	-8.8	331,268	279,678	18.4	316	376	-16.0
Kingston & Area	155,006.6	133,516.1	16.1	494	458	7.9	313,779	291,520	7.6	1,138	1,225	-7.1
Kitchener-Waterloo	314,073.7	252,663.8	24.3	844	698	20.9	372,125	361,983	2.8	1,134	1,160	-2.2
London & St. Thomas	353,462.3	308,434.7	14.6	1,226	1,113	10.2	288,305	277,120	4.0	1,991	2,058	-3.3
Mississauga	863,750.8	685,422.4	26.0	1,321	1,215	8.7	653,861	564,134	15.9	1,798	2,050	-12.3
Muskoka Haliburton Orillia	260,487.0	202,179.1	28.8	611	514	18.9	426,329	393,345	8.4	1,278	1,494	-14.5
Niagara Falls-Fort Erie	134,453.6	67,534.7	99.1	338	271	24.7	397,792	249,206	59.6	434	402	8.0
North Bay	38,807.2	29,903.4	29.8	176	132	33.3	220,495	226,541	-2.7	423	378	11.9
Northumberland Hills	55,826.3	42,733.3	30.6	170	144	18.1	328,390	296,759	10.7	254	258	-1.6
Oakville-Milton	753,327.9	611,458.2	23.2	1,043	1,030	1.3	722,270	593,649	21.7	1,267	1,498	-15.4
Orangeville & District	29,619.9	36,872.2	-19.7	65	94	-30.9	455,691	392,257	16.2	89	93	-4.3
Ottawa	754,372.1	757,270.4	-0.4	1,984	1,984	0.0	380,228	381,689	-0.4	3,866	4,037	-4.2
Parry Sound	26,657.3	17,085.9	56.0	88	64	37.5	302,924	266,968	13.5	248	275	-9.8
Peterborough	123,668.2	127,343.6	-2.9	390	397	-1.8	317,098	320,765	-1.1	624	686	-9.0
Quinte & District	135,022.0	105,270.0	28.3	504	406	24.1	267,901	259,286	3.3	800	857	-6.7
Renfrew County	48,305.5	38,486.1	25.5	213	166	28.3	226,786	231,844	-2.2	424	470	-9.8
Rideau-St. Lawrence	37,248.3	30,739.5	21.2	157	131	19.8	237,250	234,653	1.1	344	397	-13.4
Sarnia-Lambton	45,969.4	37,473.9	22.7	210	190	10.5	218,902	197,231	11.0	286	358	-20.1
Sault Ste. Marie	28,197.6	26,398.7	6.8	164	171	-4.1	171,936	154,378	11.4	418	458	-8.7
Simcoe & District	29,186.8	22,456.5	30.0	110	86	27.9	265,335	261,122	1.6	132	216	-38.9
Southern Georgian Bay (Eastern District)	47,258.6	33,423.1	41.4	171	120	42.5	276,366	278,525	-0.8	320	305	4.9
Southern Georgian Bay (Western District)	114,159.9	78,832.9	44.8	314	240	30.8	363,566	328,471	10.7	534	553	-3.4
St. Catharines & District	127,698.6	109,248.6	16.9	404	367	10.1	316,086	297,680	6.2	516	559	-7.7
Sudbury	80,032.1	61,391.9	30.4	311	255	22.0	257,338	240,752	6.9	774	759	2.0
Thunder Bay	59,429.3	59,550.7	-0.2	272	292	-6.8	218,490	203,941	7.1	558	609	-8.4
Tillsonburg District	14,891.5	13,747.1	8.3	65	65	0.0	229,100	211,493	8.3	120	108	11.1
Timmins	19,996.2	15,805.2	26.5	129	106	21.7	155,009	149,106	4.0	326	354	-7.9
Greater Toronto [†]	9,677,050.7	7,604,208.6	27.3	12,870	11,706	9.9	751,908	649,599	15.7	17,412	18,697	-6.9
Welland District	65,965.0	39,406.0	67.4	227	164	38.4	290,595	240,280	20.9	270	310	-12.9
Windsor-Essex	181,358.1	142,226.9	27.5	792	677	17.0	228,988	210,084	9.0	1,271	1,232	3.2
Woodstock-Ingersoll	45,824.2	32,957.9	39.0	158	133	18.8	290,026	247,804	17.0	205	205	0.0
York Region	2,517,924.6	1,854,277.1	35.8	2,656	2,366	12.3	948,014	783,718	21.0	3,815	3,752	1.7
Ontario	15,672,747.8	12,685,154.3	23.6	29,295	26,702	9.7	534,997	475,064	12.6	44,257	47,767	-7.3

* in thousands of dollars

¹ Total = Residential + Non-residential

Note: Brampton, Durham, Mississauga, Orangeville and York Region MLS® data are included in figures for Greater Toronto, but excluded from totals for Ontario.

Note: Due to a change in data collection methodology, data for Cambridge, Guelph & District, Kitchener-Waterloo, and Oakville-Milton have been revised back to January 2001.

Source: The Canadian Real Estate Association

**Ontario
May 2016**

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2016	May 2015	year-over-year percentage change	May 2016	May 2015	year-over-year percentage change	May 2016	May 2015	year-over-year percentage change	May 2016	May 2015	year-over-year percentage change
Bancroft District	9,062.4	5,987.2	51.4	41	30	36.7	221,034	199,572	10.8	94	88	6.8
Barrie & District	295,954.6	234,881.0	26.0	659	625	5.4	449,097	375,810	19.5	873	1,009	-13.5
Brantford Region	84,539.9	70,393.9	20.1	252	232	8.6	335,476	303,422	10.6	286	294	-2.7
Cambridge	125,800.5	118,139.3	6.5	333	352	-5.4	377,779	335,623	12.6	448	543	-17.5
Chatham-Kent	28,172.5	21,058.1	33.8	163	133	22.6	172,837	158,332	9.2	227	243	-6.6
Cornwall & District	42,154.8	29,079.6	45.0	202	154	31.2	208,687	188,829	10.5	262	349	-24.9
Durham Region	717,039.7	561,024.0	27.8	1,360	1,259	8.0	527,235	445,611	18.3	1,662	1,734	-4.2
Grey Bruce Owen Sound	83,529.9	76,007.9	9.9	332	297	11.8	251,596	255,919	-1.7	664	772	-14.0
Guelph & District	151,752.4	131,464.2	15.4	367	349	5.2	413,494	376,688	9.8	484	514	-5.8
Hamilton-Burlington & District	884,576.3	783,177.1	12.9	1,777	1,752	1.4	497,792	447,019	11.4	2,081	2,433	-14.5
Huron Perth	57,629.9	50,671.7	13.7	216	207	4.3	266,805	244,791	9.0	325	309	5.2
Kawartha Lakes (Lindsay)	58,266.3	51,660.7	12.8	172	189	-9.0	338,758	273,337	23.9	258	310	-16.8
Kingston & Area	145,562.0	123,816.8	17.6	456	420	8.6	319,215	294,802	8.3	942	1,017	-7.4
Kitchener-Waterloo	286,266.2	221,804.2	29.1	757	631	20.0	378,159	351,512	7.6	975	1,032	-5.5
London & St. Thomas	336,182.8	295,860.3	13.6	1,178	1,074	9.7	285,384	275,475	3.6	1,768	1,866	-5.3
Mississauga	863,750.8	685,422.4	26.0	1,321	1,215	8.7	653,861	564,134	15.9	1,798	2,050	-12.3
Muskoka Haliburton Orillia	239,071.4	187,088.7	27.8	504	424	18.9	474,348	441,247	7.5	891	1,168	-23.7
Niagara Falls-Fort Erie	90,478.4	64,519.7	40.2	297	258	15.1	304,641	250,076	21.8	346	350	-1.1
North Bay	34,248.4	26,231.5	30.6	147	114	28.9	232,982	230,101	1.3	333	297	12.1
Northumberland Hills	50,123.7	38,086.0	31.6	147	128	14.8	340,977	297,547	14.6	199	201	-1.0
Oakville-Milton	737,465.9	606,335.2	21.6	868	867	0.1	849,615	699,349	21.5	1,190	1,438	-17.2
Orangeville & District	29,619.9	36,872.2	-19.7	65	94	-30.9	455,691	392,257	16.2	89	93	-4.3
Ottawa	744,986.7	749,868.9	-0.7	1,939	1,941	-0.1	384,212	386,331	-0.5	3,675	3,841	-4.3
Parry Sound	24,708.9	15,433.0	60.1	76	49	55.1	325,117	314,960	3.2	188	207	-9.2
Peterborough	115,827.0	114,164.7	1.5	349	350	-0.3	331,883	326,185	1.7	496	567	-12.5
Quinte & District	117,366.2	91,870.0	27.8	445	363	22.6	263,744	253,085	4.2	612	667	-8.2
Renfrew County	47,642.5	38,258.6	24.5	202	161	25.5	235,854	237,631	-0.7	346	392	-11.7
Rideau-St. Lawrence	34,115.1	26,046.1	31.0	134	111	20.7	254,590	234,649	8.5	283	312	-9.3
Sarnia-Lambton	44,425.6	36,950.0	20.2	196	183	7.1	226,661	201,912	12.3	241	308	-21.8
Sault Ste. Marie	26,846.5	25,138.7	6.8	147	157	-6.4	182,629	160,119	14.1	350	364	-3.8
Simcoe & District	26,976.8	20,205.5	33.5	99	79	25.3	272,493	255,766	6.5	117	177	-33.9
Southern Georgian Bay (Eastern District)	42,866.0	32,022.6	33.9	153	108	41.7	280,170	296,505	-5.5	239	236	1.3
Southern Georgian Bay (Western District)	98,222.0	68,278.5	43.9	270	203	33.0	363,785	336,347	8.2	410	446	-8.1
St. Catharines & District	113,241.4	102,641.8	10.3	371	352	5.4	305,233	291,596	4.7	429	499	-14.0
Sudbury	75,271.4	58,758.4	28.1	280	235	19.1	268,827	250,036	7.5	641	622	3.1
Thunder Bay	56,788.8	55,765.4	1.8	255	248	2.8	222,701	224,860	-1.0	471	466	1.1
Tillsonburg District	12,451.0	12,498.1	-0.4	54	58	-6.9	230,574	215,484	7.0	93	85	9.4
Timmins	18,036.0	14,046.0	28.4	112	90	24.4	161,036	156,066	3.2	269	288	-6.6
Greater Toronto†	9,677,050.7	7,604,208.6	27.3	12,870	11,706	9.9	751,908	649,599	15.7	17,412	18,697	-6.9
Welland District	61,744.0	37,333.6	65.4	209	153	36.6	295,426	244,010	21.1	229	269	-14.9
Windsor-Essex	169,006.0	129,587.7	30.4	733	630	16.3	230,568	205,695	12.1	1,095	1,032	6.1
Woodstock-Ingersoll	44,539.7	32,311.4	37.8	152	128	18.8	293,024	252,433	16.1	190	188	1.1
York Region	2,517,924.6	1,854,277.1	35.8	2,656	2,366	12.3	948,014	783,718	21.0	3,815	3,752	1.7
Ontario	15,292,950.4	12,401,650.3	23.3	27,914	25,541	9.3	547,860	485,559	12.8	40,432	43,896	-7.9

* in thousands of dollars

Note: Brampton, Durham, Mississauga, Orangeville and York Region MLS® data are included in figures for Greater Toronto, but excluded from totals for Ontario.

Note: Due to a change in data collection methodology, data for Cambridge, Guelph & District, Kitchener-Waterloo, and Oakville-Milton have been revised back to January 2001.

Source: The Canadian Real Estate Association

**Ontario
May 2016
Year to date**

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change
Bancroft District	34,825.1	27,874.2	24.9	193	163	18.4	180,441	171,007	5.5	512	566	-9.5
Barrie & District	1,066,214.6	831,553.6	28.2	2,567	2,298	11.7	415,354	361,860	14.8	4,116	4,422	-6.9
Brantford Region	353,771.3	308,359.3	14.7	1,107	1,013	9.3	319,577	304,402	5.0	1,411	1,486	-5.0
Cambridge	497,550.2	445,593.1	11.7	1,524	1,438	6.0	326,477	309,870	5.4	2,192	2,542	-13.8
Chatham-Kent	98,213.7	78,875.0	24.5	599	498	20.3	163,963	158,383	3.5	1,168	1,264	-7.6
Cornwall & District	151,187.4	121,995.1	23.9	711	644	10.4	212,641	189,433	12.3	1,668	1,912	-12.8
Durham Region	2,519,983.3	2,048,714.7	23.0	5,025	4,738	6.1	501,489	432,401	16.0	6,301	6,699	-5.9
Grey Bruce Owen Sound	358,145.5	300,692.5	19.1	1,377	1,151	19.6	260,091	261,245	-0.4	2,961	3,389	-12.6
Guelph & District	630,009.5	514,581.3	22.4	1,559	1,404	11.0	404,111	366,511	10.3	2,173	2,366	-8.2
Hamilton-Burlington & District	3,384,383.1	2,985,007.9	13.4	6,885	6,701	2.7	491,559	445,457	10.3	8,952	10,043	-10.9
Huron Perth	239,160.2	232,835.2	2.7	839	787	6.6	285,054	295,852	-3.6	1,448	1,431	1.2
Kawartha Lakes (Lindsay)	218,853.5	178,279.7	22.8	704	670	5.1	310,871	266,089	16.8	1,226	1,411	-13.1
Kingston & Area	486,195.3	407,313.4	19.4	1,623	1,411	15.0	299,566	288,670	3.8	4,683	4,983	-6.0
Kitchener-Waterloo	1,141,157.6	923,353.5	23.6	3,191	2,640	20.9	357,618	349,755	2.2	4,985	5,274	-5.5
London & St. Thomas	1,270,152.2	1,104,014.2	15.0	4,485	4,045	10.9	283,200	272,933	3.8	8,470	8,993	-5.8
Mississauga	3,022,458.3	2,399,170.6	26.0	4,901	4,364	12.3	616,702	549,764	12.2	7,041	7,675	-8.3
Muskoka Haliburton Orillia	651,304.6	498,232.2	30.7	1,851	1,510	22.6	351,866	329,955	6.6	4,462	5,014	-11.0
Niagara Falls-Fort Erie	366,649.3	228,793.5	60.3	1,153	926	24.5	317,996	247,077	28.7	1,548	1,583	-2.2
North Bay	121,070.5	113,875.8	6.3	560	514	8.9	216,197	221,548	-2.4	1,485	1,467	1.2
Northumberland Hills	195,533.3	156,729.8	24.8	595	529	12.5	328,627	296,276	10.9	928	1,072	-13.4
Oakville-Milton	2,684,004.7	2,290,240.9	17.2	3,958	4,059	-2.5	678,121	564,238	20.2	5,409	6,137	-11.9
Orangeville & District	125,550.2	126,573.0	-0.8	290	330	-12.1	432,932	383,555	12.9	360	394	-8.6
Ottawa	2,431,145.2	2,363,265.7	2.9	6,565	6,407	2.5	370,319	368,857	0.4	15,504	16,428	-5.6
Parry Sound	70,512.7	53,925.8	30.8	247	195	26.7	285,477	276,543	3.2	897	1,050	-14.6
Peterborough	434,538.8	389,102.8	11.7	1,411	1,344	5.0	307,965	289,511	6.4	2,435	2,860	-14.9
Quinte & District	399,477.7	316,661.4	26.2	1,609	1,341	20.0	248,277	236,138	5.1	3,297	3,687	-10.6
Renfrew County	134,521.9	119,141.1	12.9	613	548	11.9	219,448	217,411	0.9	1,705	1,819	-6.3
Rideau-St. Lawrence	115,348.2	105,246.9	9.6	529	452	17.0	218,049	232,847	-6.4	1,245	1,437	-13.4
Sarnia-Lambton	185,874.2	153,518.0	21.1	826	748	10.4	225,029	205,238	9.6	1,322	1,454	-9.1
Sault Ste. Marie	84,961.7	83,206.5	2.1	531	552	-3.8	160,003	150,736	6.1	1,566	1,561	0.3
Simcoe & District	99,048.6	82,137.6	20.6	378	329	14.9	262,033	249,658	5.0	604	797	-24.2
Southern Georgian Bay (Eastern District)	150,651.0	108,821.9	38.4	556	391	42.2	270,955	278,317	-2.6	1,218	1,134	7.4
Southern Georgian Bay (Western District)	390,189.6	300,306.7	29.9	1,076	883	21.9	362,630	340,098	6.6	1,914	2,143	-10.7
St. Catharines & District	493,624.2	392,772.6	25.7	1,530	1,335	14.6	322,630	294,212	9.7	2,103	2,319	-9.3
Sudbury	243,425.9	230,622.6	5.6	985	944	4.3	247,133	244,304	1.2	2,662	2,688	-1.0
Thunder Bay	188,111.9	185,157.2	1.6	942	939	0.3	199,694	197,186	1.3	1,740	1,848	-5.8
Tillsonburg District	81,010.2	49,557.4	63.5	314	210	49.5	257,994	235,987	9.3	512	495	3.4
Timmins	67,795.1	68,800.2	-1.5	448	451	-0.7	151,328	152,550	-0.8	1,216	1,256	-3.2
Greater Toronto [†]	33,885,967.2	26,465,651.0	28.0	47,574	42,642	11.6	712,279	620,648	14.8	68,760	72,444	-5.1
Welland District	214,730.9	140,085.7	53.3	798	583	36.9	269,086	240,284	12.0	1,008	1,091	-7.6
Windsor-Essex	697,209.2	521,847.2	33.6	3,159	2,638	19.7	220,706	197,819	11.6	5,064	4,986	1.6
Woodstock-Ingersoll	175,308.7	139,291.7	25.9	637	561	13.5	275,210	248,292	10.8	878	905	-3.0
York Region	8,806,947.3	6,440,228.9	36.7	9,738	8,551	13.9	904,390	753,155	20.1	14,284	14,148	1.0
Ontario	54,491,834.5	44,017,320.3	23.8	106,209	95,894	10.8	513,062	459,021	11.8	175,447	187,757	-6.6

* in thousands of dollars

[†] Total = Residential + Non-residential

Note: Brampton, Durham, Mississauga, Orangeville and York Region MLS® data are included in figures for Greater Toronto, but excluded from totals for Ontario.

Note: Due to a change in data collection methodology, data for Cambridge, Guelph & District, Kitchener-Waterloo, and Oakville-Milton have been revised back to January 2001.

Source: The Canadian Real Estate Association

Ontario
May 2016
Year to date

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change
Bancroft District	27,687.2	20,607.2	34.4	133	107	24.3	208,175	192,591	8.1	315	367	-14.2
Barrie & District	1,015,343.4	802,248.4	26.6	2,444	2,209	10.6	415,443	363,173	14.4	3,608	3,862	-6.6
Brantford Region	330,369.2	278,676.8	18.5	1,035	968	6.9	319,197	287,889	10.9	1,238	1,317	-6.0
Cambridge	473,953.4	428,768.4	10.5	1,304	1,290	1.1	363,461	332,379	9.4	1,993	2,297	-13.2
Chatham-Kent	91,048.1	72,052.1	26.4	563	459	22.7	161,720	156,976	3.0	963	1,034	-6.9
Cornwall & District	126,538.3	105,152.5	20.3	624	568	9.9	202,786	185,128	9.5	1,243	1,485	-16.3
Durham Region	2,519,983.3	2,048,714.7	23.0	5,025	4,738	6.1	501,489	432,401	16.0	6,301	6,699	-5.9
Grey Bruce Owen Sound	279,043.4	229,804.0	21.4	1,102	942	17.0	253,215	243,953	3.8	2,189	2,510	-12.8
Guelph & District	585,508.9	485,739.9	20.5	1,448	1,296	11.7	404,357	374,799	7.9	1,927	2,088	-7.7
Hamilton-Burlington & District	3,205,290.6	2,855,701.7	12.2	6,579	6,462	1.8	487,200	441,922	10.2	8,223	9,334	-11.9
Huron Perth	198,213.0	167,613.0	18.3	757	687	10.2	261,840	243,978	7.3	1,173	1,181	-0.7
Kawartha Lakes (Lindsay)	192,800.6	151,942.3	26.9	615	582	5.7	313,497	261,069	20.1	973	1,134	-14.2
Kingston & Area	443,706.0	378,815.3	17.1	1,473	1,290	14.2	301,226	293,655	2.6	3,817	4,058	-5.9
Kitchener-Waterloo	1,026,653.0	808,471.4	27.0	2,783	2,336	19.1	368,902	346,092	6.6	4,173	4,445	-6.1
London & St. Thomas	1,186,524.3	1,027,967.8	15.4	4,294	3,886	10.5	276,321	264,531	4.5	7,344	7,917	-7.2
Mississauga	3,022,458.3	2,399,170.6	26.0	4,901	4,364	12.3	616,702	549,764	12.2	7,041	7,675	-8.3
Muskoka Haliburton Orillia	570,686.4	446,585.3	27.8	1,482	1,219	21.6	385,079	366,354	5.1	3,206	3,714	-13.7
Niagara Falls-Fort Erie	310,834.0	206,271.4	50.7	1,058	850	24.5	293,794	242,672	21.1	1,286	1,350	-4.7
North Bay	105,961.5	101,530.3	4.4	478	447	6.9	221,677	227,137	-2.4	1,153	1,150	0.3
Northumberland Hills	171,125.8	139,689.8	22.5	513	479	7.1	333,579	291,628	14.4	699	811	-13.8
Oakville-Milton	2,637,142.1	2,263,941.9	16.5	3,207	3,337	-3.9	822,308	678,436	21.2	5,084	5,906	-13.9
Orangeville & District	125,550.2	126,573.0	-0.8	290	330	-12.1	432,932	383,555	12.9	360	394	-8.6
Ottawa	2,391,235.9	2,333,305.8	2.5	6,385	6,247	2.2	374,508	373,508	0.3	14,746	15,522	-5.0
Parry Sound	62,897.5	45,600.5	37.9	194	142	36.6	324,214	321,131	1.0	629	717	-12.3
Peterborough	388,954.2	349,023.9	11.4	1,267	1,198	5.8	306,988	291,339	5.4	1,908	2,326	-18.0
Quinte & District	348,015.6	280,597.5	24.0	1,404	1,180	19.0	247,874	237,795	4.2	2,540	2,818	-9.9
Renfrew County	130,415.6	118,038.5	10.5	571	514	11.1	228,399	229,647	-0.5	1,476	1,576	-6.3
Rideau-St. Lawrence	102,358.3	90,147.1	13.5	449	388	15.7	227,970	232,338	-1.9	1,005	1,141	-11.9
Sarnia-Lambton	172,966.5	144,395.6	19.8	775	701	10.6	223,183	205,985	8.3	1,102	1,183	-6.8
Sault Ste. Marie	80,577.0	78,292.3	2.9	486	495	-1.8	165,796	158,166	4.8	1,264	1,285	-1.6
Simcoe & District	90,114.8	73,523.8	22.6	333	296	12.5	270,615	248,391	8.9	470	619	-24.1
Southern Georgian Bay (Eastern District)	137,967.6	97,178.9	42.0	495	354	39.8	278,722	274,517	1.5	915	877	4.3
Southern Georgian Bay (Western District)	340,341.4	260,727.6	30.5	937	767	22.2	363,225	339,932	6.9	1,451	1,634	-11.2
St. Catharines & District	439,821.4	371,605.4	18.4	1,417	1,276	11.1	310,389	291,227	6.6	1,802	2,067	-12.8
Sudbury	221,838.1	208,988.6	6.1	876	853	2.7	253,240	245,004	3.4	2,106	2,095	0.5
Thunder Bay	173,374.5	171,222.0	1.3	833	816	2.1	208,133	209,831	-0.8	1,404	1,462	-4.0
Tillsonburg District	67,109.6	41,389.4	62.1	274	189	45.0	244,926	218,991	11.8	387	398	-2.8
Timmins	59,658.7	59,213.8	0.8	387	384	0.8	154,157	154,203	0.0	986	963	2.4
Greater Toronto†	33,885,967.2	26,465,651.0	28.0	47,574	42,642	11.6	712,279	620,648	14.8	68,760	72,444	-5.1
Welland District	193,372.8	131,875.7	46.6	706	540	30.7	273,899	244,214	12.2	848	905	-6.3
Windsor-Essex	633,936.0	473,421.8	33.9	2,914	2,459	18.5	217,548	192,526	13.0	4,198	4,096	2.5
Woodstock-Ingersoll	169,005.8	131,780.1	28.2	616	540	14.1	274,360	244,037	12.4	773	826	-6.4
York Region	8,806,947.3	6,440,228.9	36.7	9,738	8,551	13.9	904,390	753,155	20.1	14,284	14,148	1.0
Ontario	53,068,357.7	42,897,559.0	23.7	100,785	91,395	10.3	526,550	469,364	12.2	159,377	170,914	-6.8

* in thousands of dollars

Note: Brampton, Durham, Mississauga, Orangeville and York Region MLS® data are included in figures for Greater Toronto, but excluded from totals for Ontario.

Note: Due to a change in data collection methodology, data for Cambridge, Guelph & District, Kitchener-Waterloo, and Oakville-Milton have been revised back to January 2001.

Source: The Canadian Real Estate Association

**Quebec
May 2016**

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2016	May 2015	year-over-year percentage change	May 2016	May 2015	year-over-year percentage change	May 2016	May 2015	year-over-year percentage change	May 2016	May 2015	year-over-year percentage change
Gatineau (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Montreal (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Québec (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Saguenay (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Sherbrooke (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Trois-Rivières (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
All other areas	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Quebec	2,543,469.1	2,386,533.0	6.6	8,992	8,614	4.4	n/a	n/a	-	15,593	16,885	-7.7

Residential	Dollar Volume*			Unit Sales			Average Price [†]			New Listings		
	May 2016	May 2015	year-over-year percentage change	May 2016	May 2015	year-over-year percentage change	May 2016	May 2015	year-over-year percentage change	May 2016	May 2015	year-over-year percentage change
Gatineau (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Montreal (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Québec (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Saguenay (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Sherbrooke (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Trois-Rivières (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
All other areas	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Quebec	2,393,316.2	2,263,197.7	5.7	8,506	8,169	4.1	285,171	276,880	3.0	13,680	14,674	-6.8

* in thousands of dollars

¹ Total = Residential + Non-residential

[†] Provincial weighted residential (nsa) average price for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations. Information on Quebec's weighted average price calculation can be found at:
http://www.fcq.ca/pdf/Carrefour/definitions/en/prix_moyen_pondere_a.pdf

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

Quebec
May 2016
Year to date

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change
Gatineau (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Montreal (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Québec (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Saguenay (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Sherbrooke (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Trois-Rivières (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
All other areas	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Quebec	10,962,335.9	10,111,957.1	8.4	39,749	37,352	6.4	n/a	n/a	-	82,813	86,210	-3.9

Residential	Dollar Volume*			Unit Sales			Average Price [†]			New Listings		
	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change
Gatineau (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Montreal (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Québec (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Saguenay (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Sherbrooke (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Trois-Rivières (CMA)	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
All other areas	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-	n/a	n/a	-
Quebec	10,325,056.9	9,531,238.5	8.3	37,737	35,509	6.3	276,985	270,869	2.3	74,472	77,617	-4.1

* in thousands of dollars

¹ Total = Residential + Non-residential

[†]Provincial weighted residential (nsa) average price for Quebec (provided by Québec Federation of Real Estate Boards); does not affect weighted and unweighted national average price calculations. Information on Quebec's weighted average price calculation can be found at: http://www.fciq.ca/pdf/Carrefour/definitions/en/prix_moyen_pondere_a.pdf

Note: Due to changes in local market boundaries and data collection in the province of Quebec, local market and provincial totals for Quebec and Canada after 2000 are not directly comparable with earlier years.

Source: The Canadian Real Estate Association

**New Brunswick
May 2016**

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2016	May 2015	year-over-year percentage change	May 2016	May 2015	year-over-year percentage change	May 2016	May 2015	year-over-year percentage change	May 2016	May 2015	year-over-year percentage change
Fredericton Area	58,472.1	47,779.8	22.4	291	273	6.6	200,935	175,017	14.8	659	743	-11.3
Moncton	50,663.8	42,692.2	18.7	305	258	18.2	166,111	165,474	0.4	731	849	-13.9
Northern New Brunswick	6,325.4	9,017.5	-29.9	61	89	-31.5	103,694	101,320	2.3	261	253	3.2
Saint John	31,937.9	27,023.8	18.2	203	163	24.5	157,329	165,790	-5.1	625	723	-13.6
New Brunswick	147,399.0	126,513.2	16.5	860	783	9.8	171,394	161,575	6.1	2,276	2,568	-11.4

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2016	May 2015	year-over-year percentage change	May 2016	May 2015	year-over-year percentage change	May 2016	May 2015	year-over-year percentage change	May 2016	May 2015	year-over-year percentage change
Fredericton Area	55,358.5	45,996.5	20.4	266	256	3.9	208,115	179,674	15.8	481	572	-15.9
Moncton	49,795.1	39,272.1	26.8	283	239	18.4	175,954	164,319	7.1	611	712	-14.2
Northern New Brunswick	5,897.7	8,133.4	-27.5	50	76	-34.2	117,954	107,018	10.2	190	181	5.0
Saint John	30,002.9	24,054.8	24.7	181	142	27.5	165,762	169,400	-2.1	472	558	-15.4
New Brunswick	141,054.1	117,456.8	20.1	780	713	9.4	180,839	164,736	9.8	1,754	2,023	-13.3

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

New Brunswick
May 2016
Year to date

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change
Fredericton Area	166,037.8	148,752.2	11.6	933	833	12.0	177,961	178,574	-0.3	2,881	2,829	1.8
Moncton	133,433.3	148,429.9	-10.1	830	944	-12.1	160,763	157,235	2.2	2,766	2,943	-6.0
Northern New Brunswick	33,364.8	25,040.2	33.2	364	293	24.2	91,661	85,461	7.3	851	864	-1.5
Saint John	122,184.1	103,949.4	17.5	783	670	16.9	156,046	155,148	0.6	2,783	2,541	9.5
New Brunswick	455,019.9	426,171.7	6.8	2,910	2,740	6.2	156,364	155,537	0.5	9,281	9,177	1.1

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change
Fredericton Area	155,482.0	137,726.5	12.9	837	755	10.9	185,761	182,419	1.8	2,202	2,281	-3.5
Moncton	129,178.3	139,961.8	-7.7	771	877	-12.1	167,546	159,592	5.0	2,316	2,394	-3.3
Northern New Brunswick	29,809.8	22,458.8	32.7	302	246	22.8	98,708	91,296	8.1	647	633	2.2
Saint John	112,240.9	94,831.4	18.4	693	589	17.7	161,964	161,004	0.6	2,102	1,963	7.1
New Brunswick	426,711.0	394,978.5	8.0	2,603	2,467	5.5	163,930	160,105	2.4	7,267	7,271	-0.1

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

**Nova Scotia
May 2016**

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2016	May 2015	year-over-year percentage change	May 2016	May 2015	year-over-year percentage change	May 2016	May 2015	year-over-year percentage change	May 2016	May 2015	year-over-year percentage change
Annapolis Valley	32,631.4	29,828.8	9.4	191	176	8.5	170,845	169,482	0.8	383	541	-29.2
Cape Breton	6,842.6	13,101.3	-47.8	56	98	-42.9	122,190	133,687	-8.6	193	260	-25.8
Halifax-Dartmouth	175,550.7	232,096.8	-24.4	598	816	-26.7	293,563	284,432	3.2	1,253	1,631	-23.2
Highland	6,090.9	4,556.0	33.7	41	35	17.1	148,559	130,171	14.1	112	165	-32.1
Northern Nova Scotia	19,278.3	21,234.6	-9.2	136	187	-27.3	141,752	113,554	24.8	366	503	-27.2
South Shore	15,646.4	23,352.1	-33.0	99	142	-30.3	158,044	164,451	-3.9	347	488	-28.9
Yarmouth	2,272.4	4,614.9	-50.8	21	39	-46.2	108,210	118,329	-8.6	57	75	-24.0
Nova Scotia	258,312.8	328,784.5	-21.4	1,142	1,493	-23.5	226,193	220,217	2.7	2,711	3,663	-26.0

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2016	May 2015	year-over-year percentage change	May 2016	May 2015	year-over-year percentage change	May 2016	May 2015	year-over-year percentage change	May 2016	May 2015	year-over-year percentage change
Annapolis Valley	31,025.9	27,824.7	11.5	177	156	13.5	175,287	178,363	-1.7	299	415	-28.0
Cape Breton	6,508.5	11,234.9	-42.1	49	75	-34.7	132,827	149,799	-11.3	135	185	-27.0
Halifax-Dartmouth	167,861.0	220,412.5	-23.8	570	757	-24.7	294,493	291,166	1.1	1,085	1,390	-21.9
Highland	5,817.9	3,843.0	51.4	36	31	16.1	161,609	123,968	30.4	64	109	-41.3
Northern Nova Scotia	16,357.3	18,709.0	-12.6	112	155	-27.7	146,047	120,703	21.0	254	372	-31.7
South Shore	14,726.4	22,151.4	-33.5	88	121	-27.3	167,345	183,069	-8.6	228	335	-31.9
Yarmouth	2,162.4	4,277.1	-49.4	19	32	-40.6	113,811	133,659	-14.9	38	53	-28.3
Nova Scotia	244,459.3	308,452.6	-20.7	1,051	1,327	-20.8	232,597	232,444	0.1	2,103	2,859	-26.4

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

**Nova Scotia
May 2016
Year to date**

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change
Annapolis Valley	96,565.1	77,450.0	24.7	628	490	28.2	153,766	158,061	-2.7	1,770	1,783	-0.7
Cape Breton	26,922.5	36,746.0	-26.7	232	294	-21.1	116,045	124,986	-7.2	803	649	23.7
Halifax-Dartmouth	630,396.0	616,493.0	2.3	2,249	2,225	1.1	280,301	277,076	1.2	5,273	5,688	-7.3
Highland	18,703.1	20,905.8	-10.5	146	140	4.3	128,103	149,327	-14.2	464	429	8.2
Northern Nova Scotia	57,284.4	54,056.1	6.0	478	474	0.8	119,842	114,042	5.1	1,313	1,415	-7.2
South Shore	58,014.2	61,210.6	-5.2	404	369	9.5	143,599	165,882	-13.4	1,328	1,346	-1.3
Yarmouth	12,018.5	14,506.2	-17.1	106	127	-16.5	113,382	114,222	-0.7	249	273	-8.8
Nova Scotia	899,903.8	881,367.7	2.1	4,243	4,119	3.0	212,091	213,976	-0.9	11,200	11,583	-3.3

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change
Annapolis Valley	88,206.6	70,602.3	24.9	551	432	27.5	160,085	163,431	-2.0	1,393	1,400	-0.5
Cape Breton	24,581.0	32,578.2	-24.5	195	240	-18.8	126,056	135,743	-7.1	567	454	24.9
Halifax-Dartmouth	598,640.9	583,817.4	2.5	2,122	2,077	2.2	282,112	281,087	0.4	4,608	4,947	-6.9
Highland	16,137.0	17,580.4	-8.2	109	117	-6.8	148,046	150,260	-1.5	274	268	2.2
Northern Nova Scotia	51,168.1	49,124.9	4.2	409	403	1.5	125,105	121,898	2.6	962	1,036	-7.1
South Shore	53,085.9	56,306.6	-5.7	333	309	7.8	159,417	182,222	-12.5	861	903	-4.7
Yarmouth	10,952.3	13,049.4	-16.1	91	103	-11.7	120,355	126,693	-5.0	176	203	-13.3
Nova Scotia	842,771.8	823,059.2	2.4	3,810	3,681	3.5	221,200	223,597	-1.1	8,841	9,211	-4.0

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

**Prince Edward Island
May 2016**

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2016	May 2015	year-over-year percentage change	May 2016	May 2015	year-over-year percentage change	May 2016	May 2015	year-over-year percentage change	May 2016	May 2015	year-over-year percentage change
Prince Edward Island	39,683.2	27,698.7	43.3	248	179	38.5	160,013	154,741	3.4	694	771	-10.0
Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
Prince Edward Island	35,034.0	24,606.5	42.4	203	147	38.1	172,581	167,391	3.1	457	501	-8.8

**Newfoundland & Labrador
May 2016**

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2016	May 2015	year-over-year percentage change	May 2016	May 2015	year-over-year percentage change	May 2016	May 2015	year-over-year percentage change	May 2016	May 2015	year-over-year percentage change
Newfoundland & Labrador	87,180.1	97,474.8	-10.6	369	358	3.1	236,260	272,276	-13.2	1,562	1,468	6.4
Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
Newfoundland & Labrador	84,668.9	94,609.4	-10.5	343	340	0.9	246,848	278,263	-11.3	1,242	1,181	5.2

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

Prince Edward Island
May 2016
Year to date

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change
Prince Edward Island	144,078.9	92,000.8	56.6	889	591	50.4	162,069	155,670	4.1	2,533	2,164	17.1

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change
Prince Edward Island	124,737.4	79,885.1	56.1	715	481	48.6	174,458	166,081	5.0	1,564	1,439	8.7

Newfoundland & Labrador
May 2016
Year to date

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change
Newfoundland & Labrador	353,703.9	384,359.9	-8.0	1,425	1,413	0.8	248,213	272,017	-8.8	5,959	5,540	7.6

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change
Newfoundland & Labrador	338,131.0	366,112.5	-7.6	1,323	1,316	0.5	255,579	278,201	-8.1	4,783	4,534	5.5

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

**Yukon
May 2016**

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2016	May 2015	year-over-year percentage change	May 2016	May 2015	year-over-year percentage change	May 2016	May 2015	year-over-year percentage change	May 2016	May 2015	year-over-year percentage change
Yukon	11,902.2	10,993.5	8.3	37	33	12.1	321,682	333,136	-3.4	65	60	8.3

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2016	May 2015	year-over-year percentage change	May 2016	May 2015	year-over-year percentage change	May 2016	May 2015	year-over-year percentage change	May 2016	May 2015	year-over-year percentage change
Yukon	11,879.7	10,993.5	8.1	36	33	9.1	329,993	333,136	-0.9	60	59	1.7

**Northwest Territories
May 2016**

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2016	May 2015	year-over-year percentage change	May 2016	May 2015	year-over-year percentage change	May 2016	May 2015	year-over-year percentage change	May 2016	May 2015	year-over-year percentage change
Northwest Territories	16,705.2	7,487.3	123.1	38	20	90.0	439,610	374,363	17.4	51	31	64.5

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2016	May 2015	year-over-year percentage change	May 2016	May 2015	year-over-year percentage change	May 2016	May 2015	year-over-year percentage change	May 2016	May 2015	year-over-year percentage change
Northwest Territories	16,705.2	7,487.3	123.1	38	20	90.0	439,610	374,363	17.4	49	30	63.3

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association

Yukon
May 2016
Year to date

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change
Yukon	47,511.8	37,170.1	27.8	145	115	26.1	327,668	323,218	1.4	270	292	-7.5

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change
Yukon	47,044.8	37,170.1	26.6	141	115	22.6	333,651	323,218	3.2	248	275	-9.8

Northwest Territories
May 2016
Year to date

Total ¹	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change
Northwest Territories	43,819.6	21,484.9	104.0	109	56	94.6	402,014	383,659	4.8	221	122	81.1

Residential	Dollar Volume*			Unit Sales			Average Price			New Listings		
	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change	May 2016 YTD	May 2015 YTD	year-over-year percentage change
Northwest Territories	43,541.3	21,484.9	102.7	108	56	92.9	403,160	383,659	5.1	213	120	77.5

* in thousands of dollars

¹ Total = Residential + Non-residential

Source: The Canadian Real Estate Association